

**Leipscic Local School District**  
**Fiscal Year 2019 Income Statement**

For the Month Ending June 30, 2019  
 (General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
<b><u>Revenue:</u></b>					
Local	Real Property Taxes	-	-	2,279,962	2,238,010
	Income Taxes	-	-	422,935	386,171
	Interest	8,646	400	22,380	4,800
	Other Local	50,654	37,956	337,043	318,032
State	Foundation Support	358,119	355,791	4,363,294	4,359,733
	Other State/Federal - Unrestricted	-	-	34,809	33,500
	Rollback/TPP Holdharmless	-	-	329,341	358,263
	Other State - Restricted	9,230	12,526	157,787	151,573
Total Operating Revenue		426,649	406,673	7,947,551	7,850,082
<b><u>Expenditures:</u></b>					
Salaries and Wages		379,148	353,939	3,890,715	3,912,214
Fringe Benefits		149,984	162,835	1,849,287	1,884,648
Purchased Services (Utilities, etc.)		183,449	181,091	1,526,023	1,593,091
Materials and Supplies		38,971	42,252	230,090	246,843
Capital Outlay (Equipment)		35,520	7,960	55,940	21,000
Other		11,461	14,000	90,076	84,938
Total Operating Expenditures		798,533	762,077	7,642,131	7,742,734
Net Gain / (Loss) from Operations		(371,883)	(355,404)	305,420	107,348
<b><u>Non-Operating Transactions:</u></b>					
Transfers "In"		-	-	233,740	233,740
Advances "In"		140,998	210,000	335,745	364,794
Transfers "Out"		(32,781)	-	(387,096)	(354,315)
Advances "Out"		(3,635)	(15,462)	(172,947)	(190,000)
Other		-	-	-	-
Total Non-Operating Transactions		104,582	194,538	9,442	54,219
Net Gain / (Loss) After Non-Operating Transactions		(267,301)	(160,866)	314,862	161,567
Beginning Balance		6,293,406	6,033,676	5,711,243	5,711,243
Ending Fund Balance		6,026,105	5,872,810	6,026,105	5,872,810
<b>Fund Reserves:</b>					
Instructional Supplies & Materials		162,262	173,000	162,262	173,000
Maintenance		56,618	70,000	56,618	70,000
Budget Reserve		397,212	397,024	397,212	397,024
Total		616,093	640,024	616,093	640,024
Ending Fund Balance for Operations		5,410,012	5,232,786	5,410,012	5,232,786

# Leipsic Local School District

## Fiscal Year 2019 Income Statement

For the Month Ending June 30, 2019  
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	-	-	-	-
	Income Taxes	-	-	-	-
	Other Local	59,300	1,000	493	60,793
State	Foundation Support	358,119	-	-	358,119
	Other State/Federal - Unrestricted	-	-	18,677	18,677
	Rollback/TPP Holdharmless	-	-	-	-
	Other State - Restricted	9,230	346,431	-	355,661
	Total Operating Revenue	426,649	347,431	19,170	793,250
<b>Expenditures:</b>					
	Salaries and Wages	379,148	22,279	18,431	419,859
	Fringe Benefits	149,984	5,285	8,553	163,823
	Purchased Services (Utilities, Contracts)	183,449	202,215	32,044	417,707
	Materials and Supplies	38,971	18,504	10,864	68,339
	Capital Outlay (Equipment)	35,520	6,521	3,820	45,861
	Debt: Principal	-	-	-	-
	Debt: Interest	-	-	-	-
	Other	11,461	5,201	2,339	19,000
	Total Operating Expenditures	798,533	260,005	76,051	1,134,589
	Net Gain / (Loss) from Operations	(371,883)	87,427	(56,881)	(341,338)
<b>Non-Operating Transactions:</b>					
	Transfers "In"	-	-	32,781	32,781
	Advances "In"	140,998	3,635	-	144,632
	Transfers "Out"	(32,781)	-	-	(32,781)
	Advances "Out"	(3,635)	(120,998)	(20,000)	(144,632)
	Other	-	-	-	-
	Total Non-Operating Transactions	104,582	(117,363)	12,781	-
	Net Gain / (Loss) After Non-Operating Transactions	(267,301)	(29,936)	(44,101)	(341,338)
	Beginning Balance	6,293,406	1,736,563	444,935	8,474,904
<b>Ending Fund Balance</b>		6,026,105	1,706,627	400,835	8,133,566
<b>Reserved For (Disclosure):</b>					
	General Fund	6,026,105	-	-	6,026,105
	Debt Service Funds	-	491,945	-	491,945
	Capital Projects Funds	-	404,571	-	404,571
	Food Service Funds	-	-	50,003	50,003
	Student Activity Funds	-	117,607	33,258	150,864
	State & Federal Projects Funds	-	28,413	-	28,413
	Other Funds	-	664,091	317,574	981,665

## Leipsic Local School District Fiscal Year 2019 Income Statement

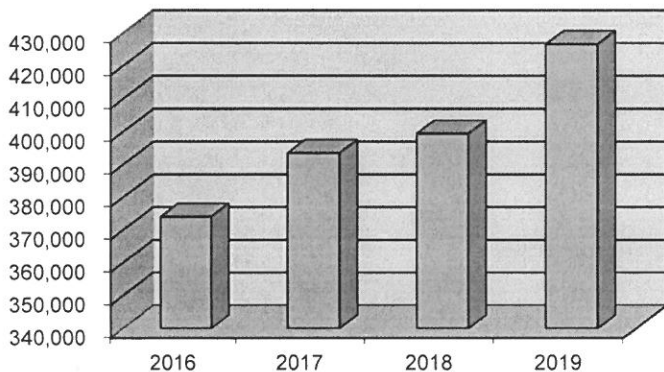
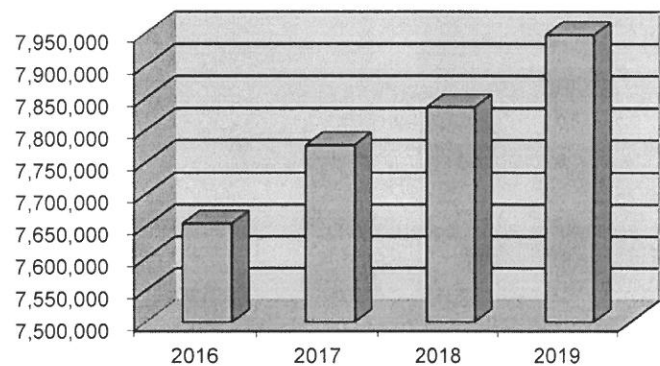
For the Month Ending June 30, 2019  
(District Wide)

		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	2,279,962	130,139		2,410,101
	Income Taxes	422,935	211,150	-	634,085
	Other Local	359,423	277,976	326,865	964,264
State	Foundation Support	4,363,294	-	-	4,363,294
	Other State/Federal - Unrestricted	34,809	-	194,683	229,492
	Rollback/TPP Holdharmless	329,341	127,509	-	456,850
	Other State - Restricted	157,787	495,139	-	652,926
Total Operating Revenue		7,947,551	1,241,913	521,548	9,711,012
<b>Expenditures:</b>					
	Salaries and Wages	3,890,715	167,781	122,356	4,180,852
	Fringe Benefits	1,849,287	39,032	91,879	1,980,197
	Purchased Services (Utilities, Contracts)	1,526,023	253,135	36,152	1,815,310
	Materials and Supplies	230,090	70,032	152,771	452,893
	Capital Outlay (Equipment)	55,940	463,005	11,310	530,255
	Debt: Principal	-	200,000	-	200,000
	Debt: Interest	-	54,889	-	54,889
	Other	90,076	124,794	22,049	236,918
	Total Operating Expenditures	7,642,131	1,372,667	436,516	9,451,314
Net Gain / (Loss) from Operations		305,420	(130,754)	85,032	259,698
<b>Non-Operating Transactions:</b>					
	Transfers "In"	233,740	242,496	42,156	518,392
	Advances "In"	335,745	172,947	-	508,691
	Transfers "Out"	(387,096)	(131,296)	-	(518,392)
	Advances "Out"	(172,947)	(314,340)	(21,405)	(508,691)
	Other		-	-	-
	Total Non-Operating Transactions	9,442	(30,193)	20,751	(0)
Net Gain / (Loss) After Non-Operating Transactions		314,862	(160,947)	105,783	259,698
Beginning Balance		5,711,243	1,867,574	295,052	7,873,868
<b>Ending Fund Balance</b>		6,026,105	1,706,627	400,835	8,133,566
<b>Reserved For (Disclosure):</b>					
	General Fund	6,026,105	-	-	6,026,105
	Debt Service Funds	-	491,945	-	491,945
	Capital Projects Funds	-	404,571	-	404,571
	Food Service Funds	-	-	50,003	50,003
	Student Activity Funds	-	117,607	33,258	150,864
	State & Federal Projects Funds	-	28,413	-	28,413
	Other Funds	-	664,091	317,574	981,665

**THREE YEAR MONTHLY COMPARISON**

For the Month Ending June 30, 2019

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Beginning Fund Balance</b>	5,154,177	6,030,610	6,115,782	6,293,406
<b><u>Revenue:</u></b>				
From Local Sources:				
Real Estate Taxes	-	-	-	-
Income Tax	-	-	-	-
Other	13,640	21,749	16,068	59,300
Total	13,640	21,749	16,068	59,300
From State Sources:				
Foundation Program	344,565	358,015	364,270	358,119
Other State - UnRestricted	-	3,715	3,854	-
Rollback & Homestead	-	-	-	-
Other State - Restricted	15,839	10,024	15,302	9,230
Total	360,404	371,754	383,426	367,349
Total Operating Revenue	374,044	393,503	399,494	426,649
Other:				
Transfers & Advances "In"	67,579	50,678	17,731	140,998
<b>Total Revenue:</b>	441,623	444,181	417,225	567,647
<b>Year To Date Operating Rev</b>	7,654,433	7,776,737 1.6%	7,835,583 0.8%	7,947,550 1.4%

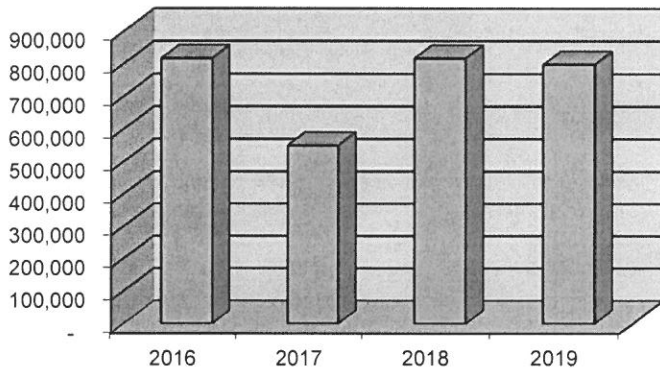
**Month To Date Revenue****Year To Date Revenue**

# THREE YEAR MONTHLY COMPARISON

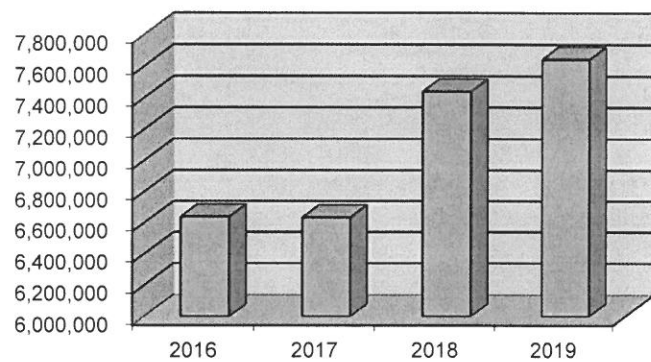
For the Month Ending June 30, 2019

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b><u>Expenditures:</u></b>				
Salaries & Wages	310,953	319,218	334,034	379,148
Fringe Benefits	100,393	123,556	134,006	149,984
Purchased Services	302,740	24,258	306,644	183,449
Supplies, Materials & Textbooks	96,117	29,294	22,990	38,971
Capital Outlay	4,089	40,185	4,178	35,520
Other	3,458	14,217	15,573	11,461
Total Operating Expenditures	817,750	550,728	817,425	798,533
Other:				
Transfers & Advances "Out"	9,002	51,000	4,345	36,415
<b>Total Expenditures</b>	<b>826,752</b>	<b>601,728</b>	<b>821,770</b>	<b>834,948</b>
<b>Year To Date Operating Exp</b>	<b>6,638,519</b>	<b>6,633,502</b>	<b>7,439,745</b>	<b>7,642,132</b>
		-0.1%	12.2%	2.7%
<b>Year To Date Operating Gain / (Loss)</b>	<b>1,015,914</b>	<b>1,143,235</b>	<b>395,838</b>	<b>305,418</b>
<b>Ending Fund Balance:</b>	<b>4,769,048</b>	<b>5,873,063</b>	<b>5,711,237</b>	<b>6,026,105</b>

**Month To Date Expenditures**



**Year To Date Expenditure**



# FISCAL YEAR 2019 BUDGET VS. ACTUAL (General Fund Only)

	JUNE		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Actual	Variance
<b>Beginning Balance:</b>	6,033,676	6,293,410	5,711,243	5,711,243	-
<b><u>Revenue:</u></b>					
Local Sources:					
Property Taxes	-	-	2,238,010	2,279,962	41,952
Income Taxes	-	-	386,171	422,935	36,764
Interest Earnings	400	8,646	4,800	22,379	17,579
Other Local	37,956	50,654	318,032	337,043	19,011
<i>Total: Local Sources</i>	38,356	59,300	2,947,013	3,062,319	115,306
State Sources:					
State Foundation	355,791	358,119	4,359,733	4,363,295	3,562
Other State - UnRestricted	-	-	33,500	34,809	1,309
Rollback/Homestead	-	-	358,263	329,341	(28,922)
Other State - Restricted	12,526	9,230	151,573	157,788	6,215
<i>Total: State Sources</i>	368,317	367,349	4,903,069	4,885,233	(17,836)
<b>Total: Operating Sources</b>	406,673	426,649	7,850,082	7,947,552	97,470
Non-Operating Sources:					
Transfer "In"	-	-	233,740	233,740	-
Advance "In"	210,000	140,998	364,794	335,746	(29,048)
<i>Total: Non-Operating</i>	210,000	140,998	598,534	569,486	(29,048)
<b>Total: All Sources</b>	616,673	567,647	8,448,616	8,517,038	68,422
<b><u>Expenditures:</u></b>					
Operating:					
Salary & Wages	353,939	379,148	3,912,214	3,890,716	(21,498)
Fringe Benefits	162,835	149,984	1,884,648	1,849,286	(35,362)
Purchased Services	181,091	183,449	1,593,091	1,526,024	(67,067)
Sppls, Matrls & Txbks	42,252	38,971	246,843	230,090	(16,753)
Capital Outlay	7,960	35,520	21,000	55,940	34,940
Other	14,000	11,461	84,938	90,075	5,137
<i>Total: Operating</i>	762,077	798,533	7,742,734	7,642,131	(100,603)
Non-Operating:					
Transfers	-	32,781	354,315	387,096	32,781
Advances	15,462	3,635	190,000	172,946	(17,054)
<i>Total: Non-Operating</i>	15,462	36,416	544,315	560,042	15,727
<b>Total: All Expenditures</b>	777,539	834,949	8,287,049	8,202,173	(84,876)
<b>Ending Fund Balance</b>	5,872,810	6,026,108	5,872,810	6,026,108	153,298



# Leipscic Local School District

## Putnam County

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Years Ended June 30, 2015, 2016, 2017 Actual;  
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Annual Percentage	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenue:</b>									
General Property Taxes	2,244,014	2,222,961	2,252,413	0.19%	2,279,962	2,094,792	1,970,958	1,978,793	1,991,617
Income Taxes	361,621	366,995	382,347	2.83%	422,935	390,033	393,933	397,872	401,851
School Foundation - Basic Allowance	4,178,058	4,348,362	4,386,408	2.48%	4,363,295	4,492,168	4,623,709	4,763,734	4,997,112
Other State/Federal(Non-Categorical)	77,500	65,694	63,507	-9.28%	34,809	33,500	33,500	33,500	33,500
Other State (Categorical)	141,616	140,537	152,213	3.77%	157,788	153,100	153,983	158,139	158,733
Property Tax Allowance (Rollback)	378,208	372,236	356,798	-2.86%	329,341	307,801	270,020	243,299	230,833
Other Revenue	273,063	249,290	231,700	-7.88%	359,422	322,250	324,949	327,675	330,428
<b>Total Operating Revenue</b>	<b>7,654,080</b>	<b>7,766,075</b>	<b>7,825,386</b>	<b>1.11%</b>	<b>7,947,552</b>	<b>7,793,644</b>	<b>7,771,052</b>	<b>7,903,012</b>	<b>8,144,074</b>
<b>Other Financing Sources:</b>									
Proceeds from Sale of Notes	-	-	-	0.00%	-	-	-	-	-
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	240,172	273,362	222,329	-2.42%	233,740	231,184	240,161	244,659	247,537
Advances In	444,563	184,125	247,403	-12.11%	335,746	360,000	270,000	210,000	210,000
Other	350	10,665	200	0.00%	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>685,085</b>	<b>468,152</b>	<b>469,932</b>	<b>-15.64%</b>	<b>569,486</b>	<b>591,184</b>	<b>510,161</b>	<b>454,659</b>	<b>457,537</b>
<b>Total Revenue and Other Financing Sources</b>	<b>8,339,165</b>	<b>8,234,227</b>	<b>8,295,318</b>	<b>-0.26%</b>	<b>8,517,038</b>	<b>8,384,828</b>	<b>8,281,213</b>	<b>8,357,671</b>	<b>8,601,611</b>
<b>Expenditures:</b>									
Personal Service	3,391,377	3,548,627	3,765,038	5.37%	3,890,716	4,035,744	4,219,479	4,382,414	4,557,596
Employee Retirement/Insurance Benefits	1,360,470	1,491,583	1,694,274	11.61%	1,849,286	2,070,339	2,224,717	2,358,435	2,476,014
Purchased Services	1,445,814	1,289,864	1,593,604	6.38%	1,526,024	1,630,708	1,673,335	1,717,795	1,752,378
Supplies, Materials & Textbooks	270,530	181,047	182,660	-16.09%	230,090	259,972	193,969	199,164	202,957
Capital Outlay	60,965	32,383	97,858	77.65%	55,940	77,000	77,000	77,000	77,000
Other	106,361	89,998	106,308	1.37%	90,075	108,796	87,012	113,408	89,783
<b>Total Expenditures</b>	<b>6,635,517</b>	<b>6,633,502</b>	<b>7,439,742</b>	<b>6.06%</b>	<b>7,642,131</b>	<b>8,182,559</b>	<b>8,475,512</b>	<b>8,848,216</b>	<b>9,155,728</b>
<b>Other Financing Uses:</b>									
Transfers Out	460,420	273,762	316,201	-12.52%	387,096	246,560	362,526	435,186	333,106
Advances Out	196,144	222,944	701,197	114.09%	172,946	190,000	190,000	190,000	190,000
Other	-	-	-	0.00%	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>656,564</b>	<b>496,706</b>	<b>1,017,398</b>	<b>40.24%</b>	<b>560,042</b>	<b>436,560</b>	<b>552,526</b>	<b>625,186</b>	<b>523,106</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>7,292,081</b>	<b>7,130,208</b>	<b>8,457,140</b>	<b>8.20%</b>	<b>8,202,173</b>	<b>8,619,119</b>	<b>9,028,038</b>	<b>9,473,402</b>	<b>9,678,834</b>
<b>Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses</b>	<b>1,047,084</b>	<b>1,104,019</b>	<b>(161,822)</b>	<b>-54.61%</b>	<b>314,865</b>	<b>(234,291)</b>	<b>(746,825)</b>	<b>(1,115,731)</b>	<b>(1,077,223)</b>
Cash Balance July 1	3,721,962	4,769,046	5,873,065	25.64%	5,711,243	6,026,108	5,791,817	5,044,992	3,929,261
Cash Balance June 30	4,769,046	5,873,065	5,711,243	10.20%	6,026,108	5,791,817	5,044,992	3,929,261	2,852,038
Estimated Encumbrances June 30	17,120	20,867	65,888	118.82%	-	-	-	-	-
<b>Reservation of Fund Balance:</b>									
Textbooks and Instructional Materials	91,611	123,477	126,906	18.78%	162,262	103,000	103,000	103,000	103,000
Capital Improvements	85,513	102,626	69,288	-6.24%	56,618	65,000	60,000	55,000	50,000
Budget Reserve	333,626	382,722	388,122	8.06%	391,467	392,498	399,837	407,654	415,765
Unclaimed Monies	5,597	5,603	5,745	1.32%	5,745	5,745	5,745	5,745	5,745
Property Tax Advancements	-	-	-	0.00%	-	-	-	-	-
Bus Purchase	-	-	-	0.00%	-	-	-	-	-
<b>Total Fund Balance Reservation</b>	<b>516,347</b>	<b>614,428</b>	<b>590,061</b>	<b>7.51%</b>	<b>616,092</b>	<b>566,243</b>	<b>568,582</b>	<b>571,399</b>	<b>574,510</b>
Fund Balance June 30 for Certification of Appropriations	4,235,579	5,237,770	5,055,294	10.09%	5,410,016	5,225,574	4,476,410	3,357,862	2,277,528
<b>Revenue: Replacement/Renewal Levies:</b>									
Income Tax - Renewal	-	-	-	0.00%	-	-	-	-	-
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	203,382	382,033	412,289	424,294
Cumulative: Replacement/Renewal Levies	-	-	-	0.00%	-	203,382	585,415	997,704	1,421,998
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	4,235,579	5,237,770	5,055,294	10.09%	5,410,016	5,428,956	5,061,825	4,355,566	3,699,526
<b>Revenue from New Levies:</b>									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cumulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	4,235,579	5,237,770	5,055,294	10.09%	5,410,016	5,428,956	5,061,825	4,355,566	3,699,526
True Days Cash (60 days)	166	205	177		184	173	155	128	105
<b>ADM Forecasts</b>									
Kindergarten - October Count	50.00	49.00	50.00	0.02%	55.00	40.00	48.00	48.00	48.00
Grades 1-12 - October Count	623.00	622.00	625.00	0.16%	611.00	616.00	617.00	632.00	639.00