

Leipscic Local School District

Fiscal Year 2020 Income Statement

For the Month Ending May 31, 2020
(General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
<u>Revenue:</u>					
Local	Real Property Taxes	-	-	2,285,769	2,300,031
	Income Taxes	-	-	431,187	427,164
	Interest	2,245	10,150	101,646	111,650
	Other Local	52,464	35,713	351,154	326,328
State	Foundation Support	316,980	362,285	3,939,472	3,985,128
	Rollback/TPP Holdharmless	146,645	27,483	305,059	305,704
	Other State/Federal - Unrestricted	-	-	35,381	35,000
	Other State/Federal - Restricted	13,232	12,230	157,027	134,528
Total Operating Revenue		531,566	447,861	7,606,694	7,625,533
<u>Expenditures:</u>					
Salaries and Wages		418,095	437,293	3,586,029	3,675,198
Fringe Benefits		162,076	164,030	1,807,420	1,811,549
Purchased Services (Utilities, etc.)		155,629	122,864	1,307,874	1,359,516
Materials and Supplies		1,293	38,969	89,267	156,186
Capital Outlay (Equipment)		-	9,750	28,499	43,500
Other		30,809	509	107,043	98,142
Total Operating Expenditures		767,902	773,415	6,926,132	7,144,091
Net Gain / (Loss) from Operations		(236,336)	(325,554)	680,562	481,442
<u>Non-Operating Transactions:</u>					
Transfers "In"		-	-	239,909	239,909
Advances "In"		-	-	349,908	325,878
Transfers "Out"		-	-	(249,284)	(249,284)
Advances "Out"		(16,750)	(12,778)	(405,963)	(389,223)
Other		-	-	-	-
Total Non-Operating Transactions		(16,750)	(12,778)	(65,430)	(72,720)
Net Gain / (Loss) After Non-Operating Transactions		(253,087)	(338,332)	615,132	408,722
Beginning Balance		6,894,324	6,773,159	6,026,105	6,026,105
Ending Fund Balance		6,641,237	6,434,827	6,641,237	6,434,827
Fund Reserves:					
Instructional Supplies & Materials		280,753	259,536	280,753	259,536
Maintenance		71,431	62,624	71,431	62,624
Budget Reserve		403,311	403,311	403,311	403,311
Total		755,495	725,471	755,495	725,471
Ending Fund Balance for Operations		5,885,742	5,709,356	5,885,742	5,709,356

Leipsic Local School District

Fiscal Year 2020 Income Statement

For the Month Ending May 31, 2020
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	-	-	-	-
	Income Taxes	-	-	-	-
	Other Local	54,709	1,126	1,169	57,003
State	State Foundation Funding	316,980	-	-	316,980
	Rollback/TPP Holdharmless	146,645	62,423	-	209,068
	Other State/Federal - Unrestricted	-	-	-	-
	Other State/Federal - Restricted	13,232	-	34,382	47,615
	Total Operating Revenue	531,566	63,549	35,551	630,666
Expenditures:					
	Salaries and Wages	418,095	23,233	12,130	453,459
	Fringe Benefits	162,076	7,949	7,745	177,770
	Purchased Services (Utilities, Contracts)	155,629	351	-	155,979
	Materials and Supplies	1,293	5,639	11,202	18,134
	Capital Outlay (Equipment)	-	1,060	-	1,060
	Debt: Principal	-	-	-	-
	Debt: Interest	-	24,510	-	24,510
	Other	30,809	2,152	3,261	36,221
	Total Operating Expenditures	767,902	64,893	34,338	867,134
	Net Gain / (Loss) from Operations	(236,336)	(1,345)	1,213	(236,468)
Non-Operating Transactions:					
	Transfers "In"	-	-	-	-
	Advances "In"	-	16,750	-	16,750
	Transfers "Out"	-	-	-	-
	Advances "Out"	(16,750)	-	-	(16,750)
	Other	-	-	-	-
	Total Non-Operating Transactions	(16,750)	16,750	-	-
	Net Gain / (Loss) After Non-Operating Transactions	(253,087)	15,406	1,213	(236,468)
	Beginning Balance	6,894,324	2,060,176	357,001	9,311,501
	Ending Fund Balance	6,641,237	2,075,582	358,214	9,075,033
Reserved For (Disclosure):					
	General Fund	6,641,237	-	-	6,641,237
	Debt Service Funds	-	464,963	-	464,963
	Capital Projects Funds	-	640,576	-	640,576
	Food Service Funds	-	-	34,543	34,543
	Student Activity Funds	-	134,038	43,798	177,836
	State & Federal Projects Funds	-	197,793	-	197,793
	Other Funds	-	638,212	279,872	918,084

Leipsic Local School District

Fiscal Year 2020 Income Statement

For the Month Ending May 31, 2020
(District Wide)

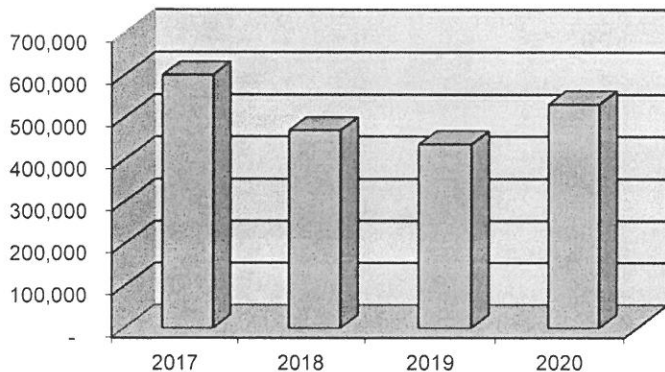
		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	2,285,769	107,610	-	2,393,379
	Income Taxes	431,187	215,270	-	646,457
	Other Local	452,800	277,714	146,167	876,681
State	State Foundation Funding	3,939,472	-	-	3,939,472
	Rollback/TPP Holdharmless	305,059	124,786	-	429,845
	Other State/Federal - Unrestricted	35,381	-	-	35,381
	Other State/Federal - Restricted	157,027	462,459	168,640	788,126
Total Operating Revenue		7,606,694	1,187,839	314,807	9,109,341
Expenditures:					
Salaries and Wages		3,586,029	176,118	104,303	3,866,450
Fringe Benefits		1,807,420	80,558	90,766	1,978,744
Purchased Services (Utilities, Contracts)		1,307,874	59,983	7,576	1,375,433
Materials and Supplies		89,267	70,319	141,415	301,000
Capital Outlay (Equipment)		28,499	150,943	10,048	189,489
Debt: Principal		-	205,000	-	205,000
Debt: Interest		-	51,665	-	51,665
Other		107,043	80,353	12,697	200,092
Total Operating Expenditures		6,926,132	874,939	366,803	8,167,874
Net Gain / (Loss) from Operations		680,562	312,901	(51,996)	941,467
Non-Operating Transactions:					
Transfers "In"		239,909	131,296	9,375	380,580
Advances "In"		349,908	405,963	-	755,871
Transfers "Out"		(249,284)	(131,296)	-	(380,580)
Advances "Out"		(405,963)	(349,908)	-	(755,871)
Other		-	-	-	-
Total Non-Operating Transactions		(65,430)	56,055	9,375	-
Net Gain / (Loss) After Non-Operating Transactions		615,132	368,955	(42,621)	941,467
Beginning Balance		6,026,105	1,706,627	400,835	8,133,566
Ending Fund Balance		6,641,237	2,075,582	358,214	9,075,033
Reserved For (Disclosure):					
General Fund		6,641,237	-	-	6,641,237
Debt Service Funds		-	464,963	-	464,963
Capital Projects Funds		-	640,576	-	640,576
Food Service Funds		-	-	34,543	34,543
Student Activity Funds		-	134,038	43,798	177,836
State & Federal Projects Funds		-	197,793	-	197,793
Other Funds		-	638,212	279,872	918,084

THREE YEAR MONTHLY COMPARISON

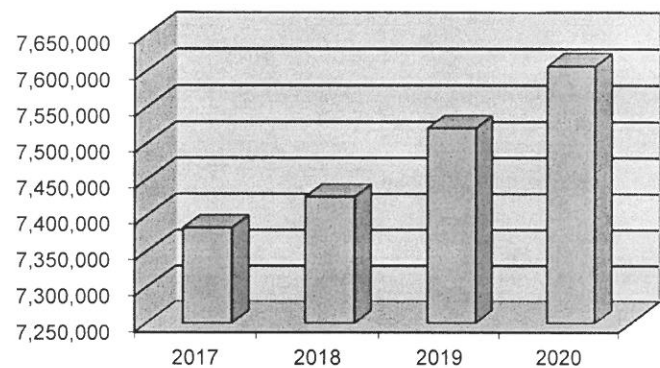
For the Month Ending May 31, 2020

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Beginning Fund Balance	6,012,375	6,628,221	6,598,770	6,894,324
<u>Revenue:</u>				
From Local Sources:				
Real Estate Taxes	-	-	-	-
Income Tax	-	-	-	-
Other	31,766	23,557	33,518	54,709
Total	31,766	23,557	33,518	54,709
From State Sources:				
Foundation Program	366,050	375,039	355,100	316,980
Rollback & Homestead	7,466	3,853	-	146,645
Other State - UnRestricted	184,851	54,966	35,608	-
Other State - Restricted	10,698	12,042	12,081	13,232
Total	569,065	445,900	402,789	476,857
Total Operating Revenue	600,831	469,457	436,307	531,566
Other:				
Transfers & Advances "In"	-	-	-	-
Total Revenue:	600,831	469,457	436,307	531,566
Year To Date Operating Rev	7,383,234	7,426,089 0.6%	7,520,903 1.3%	7,606,695 1.1%

Month To Date Revenue



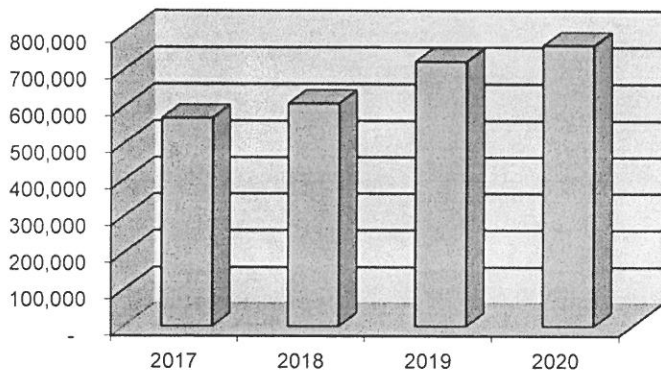
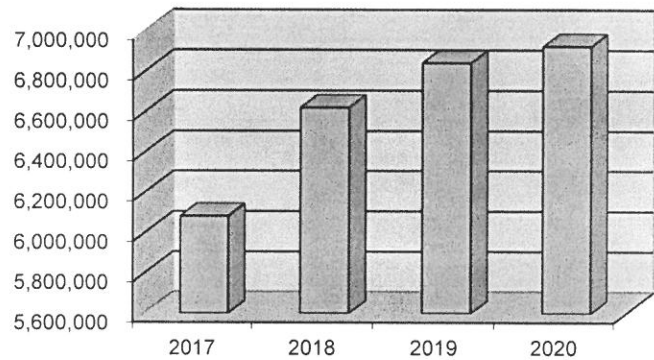
Year To Date Revenue



THREE YEAR MONTHLY COMPARISON

For the Month Ending May 31, 2020

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
<u>Expenditures:</u>				
Salaries & Wages	267,375	279,992	423,039	418,095
Fringe Benefits	127,921	142,870	158,510	162,076
Purchased Services	128,783	160,290	121,755	155,629
Supplies, Materials & Textbooks	42,803	17,879	19,038	1,293
Capital Outlay	542	1,902	442	-
Other	2,631	6,489	863	30,809
Total Operating Expenditures	570,055	609,422	723,647	767,902
Other:				
Transfers & Advances "Out"	12,541	372,474	18,020	16,750
Total Expenditures	582,596	981,896	741,667	784,653
Year To Date Operating Exp	6,082,774	6,622,320	6,843,598	6,926,132
		8.9%	3.3%	1.2%
Year To Date Operating Gain / (Loss)	1,300,460	803,769	677,305	680,563
Ending Fund Balance:	6,030,610	6,115,782	6,293,410	6,641,237

Month To Date Expenditures**Year To Date Expenditure**

FISCAL YEAR 2020 BUDGET VS. ACTUAL (General Fund Only)

	MAY		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Budget/Actual	Variance
Beginning Balance:	6,773,159	6,894,317	6,026,105	6,026,105	-
<u>Revenue:</u>					
Local Sources:					
Property Taxes	-	-	2,300,031	2,285,769	(14,262)
Income Taxes	-	-	427,164	431,185	4,021
Interest Earnings	10,150	2,245	121,800	106,720	(15,080)
Other Local	35,713	52,464	360,143	384,969	24,826
<i>Total: Local Sources</i>	45,863	54,709	3,209,138	3,208,643	(495)
State Sources:					
State Foundation	362,285	316,980	4,347,413	4,215,757	(131,656)
Other State - UnRestricted	-	-	35,000	35,841	841
Rollback/Homestead	27,483	146,645	305,704	304,599	(1,105)
Other State - Restricted	12,230	13,232	146,757	169,253	22,496
<i>Total: State Sources</i>	401,998	476,857	4,834,874	4,725,450	(109,424)
Total: Operating Sources	447,861	531,566	8,044,012	7,934,093	(109,919)
Non-Operating Sources:					
Transfer "In"	-	-	239,909	239,909	-
Advance "In"	-	-	384,952	408,982	24,030
<i>Total: Non-Operating</i>	-	-	624,861	648,891	24,030
Total: All Sources	447,861	531,566	8,668,873	8,582,984	(85,889)
<u>Expenditures:</u>					
Operating:					
Salary & Wages	437,293	418,095	4,046,495	3,957,325	(89,170)
Fringe Benefits	164,030	162,076	1,972,304	1,968,176	(4,128)
Purchased Services	122,864	155,629	1,622,072	1,570,430	(51,642)
Sppls, Matrls & Txbks	38,969	1,293	295,638	228,719	(66,919)
Capital Outlay	9,750	-	67,250	52,250	(15,000)
Other	509	30,809	109,484	118,385	8,901
<i>Total: Operating</i>	773,415	767,902	8,113,243	7,895,285	(217,958)
Non-Operating:					
Transfers	-	-	284,284	284,284	-
Advances	12,778	16,750	402,000	418,740	16,740
<i>Total: Non-Operating</i>	12,778	16,750	686,284	703,024	16,740
Total: All Expenditures	786,193	784,652	8,799,527	8,598,309	(201,218)
Ending Fund Balance	6,434,827	6,641,231	5,895,451	6,010,780	115,329

Leipsic Local School District**Putnam County**

Schedule of Revenues, Expenditures, and Changes in Fund Balance

For the Fiscal Years Ended June 30, 2017, 2018, 2019 Actual;

Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Annual Percentage	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:									
General Property Taxes	2,222,961	2,252,413	2,279,962	1.27%	2,285,769	2,211,198	2,244,421	2,324,144	2,410,570
Income Taxes	366,995	382,347	422,935	7.40%	431,185	366,721	392,175	418,103	433,396
School Foundation - Basic Allowance	4,348,363	4,386,408	4,363,294	0.17%	4,215,757	3,478,693	4,326,900	4,384,446	4,531,377
Other State/Federal(Non-Categorical)	372,236	356,798	329,341	-5.92%	35,841	17,500	26,250	35,000	35,000
Other State (Categorical)	32,926	33,374	34,809	2.83%	169,253	145,803	149,512	149,100	146,215
Property Tax Allowance (Rollback)	140,537	152,213	157,787	5.99%	304,599	281,789	257,692	245,812	248,876
Other Revenue	282,057	261,833	358,923	14.96%	491,689	511,293	404,341	407,419	420,528
Total Operating Revenue	7,766,075	7,825,386	7,947,051	1.16%	7,934,093	7,012,997	7,801,290	7,964,023	8,225,963
Other Financing Sources:									
Proceeds from Sale of Notes	-	-	-	0.00%	-	-	-	-	-
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	273,362	222,329	233,740	-6.77%	239,909	238,960	261,407	240,554	240,005
Advances In	184,125	247,403	335,745	35.04%	408,982	455,500	175,500	175,500	175,500
Other	10,665	200	500	0.00%	-	-	-	-	-
Total Other Financing Sources	468,152	469,932	569,985	10.84%	648,891	694,460	436,907	416,054	415,505
Total Revenue and Other Financing Sources	8,234,227	8,295,318	8,517,036	1.71%	8,582,984	7,707,457	8,238,197	8,380,077	8,641,468
Expenditures:									
Personal Service	3,548,627	3,765,038	3,890,715	4.72%	3,957,325	4,225,647	4,321,312	4,429,918	4,525,665
Employee Retirement/Insurance Benefits	1,491,583	1,694,274	1,849,287	11.37%	1,968,176	2,126,512	2,228,279	2,331,541	2,438,657
Purchased Services	1,289,864	1,593,604	1,526,023	9.65%	1,570,430	1,627,915	1,685,804	1,698,658	1,758,082
Supplies, Materials & Textbooks	181,047	182,660	230,090	13.43%	228,719	206,726	210,098	209,095	202,362
Capital Outlay	32,383	97,858	55,940	79.68%	52,250	68,150	69,064	69,991	70,932
Other	89,998	106,308	90,076	1.43%	118,385	88,776	115,080	91,021	118,968
Total Expenditures	6,633,502	7,439,742	7,642,131	7.44%	7,895,285	8,343,725	8,629,636	8,830,223	9,114,667
Other Financing Uses:									
Transfers Out	273,762	316,201	387,096	18.96%	284,284	352,712	396,456	346,761	451,950
Advances Out	222,944	701,197	172,947	69.59%	418,740	155,500	155,500	155,500	155,500
Other	-	-	-	0.00%	-	-	-	-	-
Total Other Financing Uses	496,706	1,017,398	560,043	29.94%	703,024	508,212	551,956	502,261	607,450
Total Expenditures and Other Financing Uses	7,130,208	8,457,140	8,202,174	7.80%	8,598,309	8,851,937	9,181,592	9,332,485	9,722,116
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	1,104,019	(161,822)	314,862	-204.62%	(15,325)	(1,144,480)	(943,395)	(952,407)	(1,080,649)
Cash Balance July 1	4,769,046	5,873,065	5,711,243	10.20%	6,026,105	6,010,780	4,866,300	3,922,905	2,970,498
Cash Balance June 30	5,873,065	5,711,243	6,026,105	1.38%	6,010,780	4,866,300	3,922,905	2,970,498	1,889,849
Estimated Encumbrances June 30	20,867	65,888	23,275	75.54%	-	-	-	-	-
Reservation of Fund Balance:									
Textbooks and Instructional Materials	123,477	126,907	152,479	11.46%	70,200	60,200	50,200	40,200	40,200
Capital Improvements	102,626	69,287	56,618	-25.39%	50,000	50,000	50,000	50,000	50,000
Budget Reserve	382,722	388,122	391,279	1.11%	397,566	402,563	426,625	430,639	430,639
Unclaimed Monies	5,603	5,745	5,933	2.90%	5,745	5,933	5,933	5,933	5,933
Property Tax Advancements	-	-	-	0.00%	-	-	-	-	-
Bus Purchase	-	-	-	0.00%	-	-	-	-	-
Total Fund Balance Reservation	614,428	590,061	606,309	-0.61%	523,511	518,696	532,758	526,772	526,772
Fund Balance June 30 for Certification of Appropriations	5,237,770	5,055,294	5,396,521	1.63%	5,487,269	4,347,604	3,390,147	2,443,726	1,363,077
Revenue: Replacement/Renewal Levies:									
Income Tax - Renewal	-	-	-	0.00%	-	-	-	-	-
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-	-
Cumulative: Replacement/Renewal Levies	-	-	-	0.00%	-	-	-	-	-
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	5,237,770	5,055,294	5,396,521	1.63%	5,487,269	4,347,604	3,390,147	2,443,726	1,363,077
Revenue from New Levies:									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cumulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	5,237,770	5,055,294	5,396,521	1.63%	5,487,269	4,347,604	3,390,147	2,443,726	1,363,077
True Days Cash (60 days)	205	177	184		181	135	102	72	39
ADM Forecasts									
Kindergarten - October Count	49.00	50.00	53.00	4.02%	47.00	48.00	48.00	48.00	40.00
Grades 1-12 - October Count	620.00	617.00	555.00	-5.27%	583.13	575.13	576.13	574.13	561.13