

**Leipsic Local School District**  
**Fiscal Year 2021 Income Statement**

For the Month Ending June 30, 2021  
 (General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
<b><u>Revenue:</u></b>					
Local	Real Property Taxes	-	-	2,406,908	2,353,266
	Income Taxes	-	-	446,808	388,068
	Interest	793	1,100	11,729	13,200
	Other Local	70,435	29,120	524,192	364,870
State	Foundation Support	353,465	349,239	4,269,959	4,195,990
	Rollback/TPP Holdharmless	-	-	305,127	281,612
	Other State/Federal - Unrestricted	-	-	27,266	20,000
	Other State/Federal - Restricted	13,233	13,233	158,773	158,794
Total Operating Revenue		437,925	392,692	8,150,762	7,775,800
<b><u>Expenditures:</u></b>					
Salaries and Wages		349,352	373,423	4,023,650	4,123,672
Fringe Benefits		161,288	163,147	2,013,015	2,056,729
Purchased Services (Utilities, etc.)		174,799	229,393	1,686,965	1,820,096
Materials and Supplies		13,166	56,546	127,678	253,360
Capital Outlay (Equipment)		427	7,126	27,933	28,326
Other		10,350	14,333	92,438	93,198
Total Operating Expenditures		709,382	843,968	7,971,679	8,375,381
Net Gain / (Loss) from Operations		(271,456)	(451,276)	179,083	(599,581)
<b><u>Non-Operating Transactions:</u></b>					
Transfers "In"		-	-	165,812	158,075
Advances "In"		105,958	145,157	511,110	575,205
Transfers "Out"		-	(50,000)	(244,564)	(286,827)
Advances "Out"		(192,872)	(42,150)	(433,618)	(285,000)
Other		-	-	-	-
Total Non-Operating Transactions		(86,914)	53,007	(1,260)	161,453
Net Gain / (Loss) After Non-Operating Transactions		(358,370)	(398,269)	177,823	(438,128)
Beginning Balance		6,621,456	6,045,404	6,085,263	6,085,263
<b>Ending Fund Balance</b>		6,263,086	5,647,135	6,263,086	5,647,135
Fund Reserves:					
Instructional Supplies & Materials		266,130	181,004	266,130	181,004
Maintenance		84,577	50,000	84,577	50,000
Budget Reserve		403,363	403,311	403,363	403,311
Total		754,070	634,315	754,070	634,315
<b>Ending Fund Balance for Operations</b>		5,509,015	5,012,820	5,509,015	5,012,820

**Leipsic Local School District**  
**Fiscal Year 2021 Income Statement**

For the Month Ending June 30, 2021  
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	-	-	-	-
	Income Taxes	-	-	-	-
	Other Local	71,227	5,918	(196)	76,949
State	State Foundation Funding	353,465	-	-	353,465
	Rollback/TPP Holdharmless	-	-	-	-
	Other State/Federal - Unrestricted	-	-	-	-
	Other State/Federal - Restricted	13,233	333,460	-	346,693
Total Operating Revenue		437,925	339,378	(196)	777,107
<b>Expenditures:</b>					
Salaries and Wages		349,352	23,109	11,223	383,684
Fringe Benefits		161,288	4,865	5,610	171,763
Purchased Services (Utilities, Contracts)		174,799	176,788	24,708	376,294
Materials and Supplies		13,166	21,482	9,381	44,030
Capital Outlay (Equipment)		427	32,370	-	32,797
Debt: Principal		-	-	-	-
Debt: Interest		-	-	-	-
Other		10,350	2,008	754	13,111
Total Operating Expenditures		709,382	260,621	51,675	1,021,678
Net Gain / (Loss) from Operations		(271,456)	78,757	(51,872)	(244,571)
<b>Non-Operating Transactions:</b>					
Transfers "In"		-	-	5,000	5,000
Advances "In"		105,958	192,872	-	298,830
Transfers "Out"		-	-	(5,000)	(5,000)
Advances "Out"		(192,872)	(105,133)	(825)	(298,830)
Other		-	-	-	-
Total Non-Operating Transactions		(86,914)	87,739	(825)	-
Net Gain / (Loss) After Non-Operating Transactions		(358,370)	166,495	(52,696)	(244,571)
Beginning Balance		6,621,456	2,506,041	450,837	9,578,334
<b>Ending Fund Balance</b>		6,263,086	2,672,536	398,141	9,333,763
<b>Reserved For (Disclosure):</b>					
General Fund		6,263,086	-	-	6,263,086
Debt Service Funds		-	434,670	-	434,670
Capital Projects Funds		-	838,816	-	838,816
Food Service Funds		-	-	86,265	86,265
Student Activity Funds		-	115,161	37,385	152,546
State & Federal Projects Funds		-	586,022	-	586,022
Other Funds		-	697,867	274,490	972,357

**Leipsic Local School District**  
**Fiscal Year 2021 Income Statement**

For the Month Ending June 30, 2021  
(District Wide)

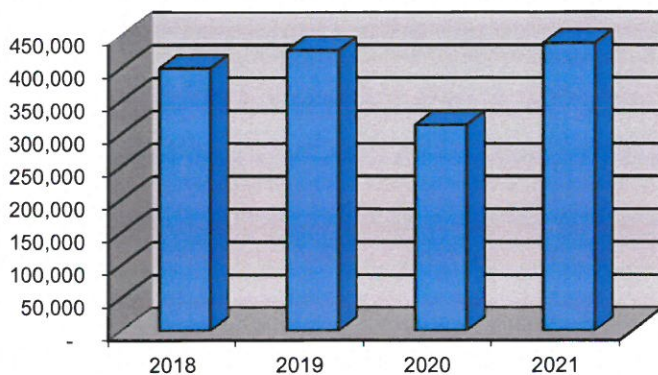
		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	2,406,908	108,141	-	2,515,049
	Income Taxes	446,808	223,069	-	669,877
	Other Local	535,921	603,827	160,111	1,299,859
State	State Foundation Funding	4,269,959	-	-	4,269,959
	Rollback/TPP Holdharmless	305,127	125,588	-	430,715
	Other State/Federal - Unrestricted	27,266	-	-	27,266
	Other State/Federal - Restricted	158,773	927,111	305,684	1,391,567
Total Operating Revenue		8,150,762	1,987,735	465,794	10,604,291
<b>Expenditures:</b>					
Salaries and Wages		4,023,650	244,065	118,853	4,386,567
Fringe Benefits		2,013,015	83,354	86,966	2,183,335
Purchased Services (Utilities, Contracts)		1,686,965	303,077	26,926	2,016,968
Materials and Supplies		127,678	108,328	167,610	403,617
Capital Outlay (Equipment)		27,933	297,817	7,590	333,341
Debt: Principal		-	215,000	-	215,000
Debt: Interest		-	46,247	-	46,247
Other		92,438	69,951	26,432	188,821
Total Operating Expenditures		7,971,679	1,367,839	434,377	9,773,895
Net Gain / (Loss) from Operations		179,083	619,896	31,417	830,396
<b>Non-Operating Transactions:</b>					
Transfers "In"		165,812	150,673	14,375	330,860
Advances "In"		511,110	433,618	-	944,729
Transfers "Out"		(244,564)	(81,296)	(5,000)	(330,860)
Advances "Out"		(433,618)	(487,128)	(23,982)	(944,729)
Other		-	-	-	-
Total Non-Operating Transactions		(1,260)	15,867	(14,607)	0
Net Gain / (Loss) After Non-Operating Transactions		177,823	635,763	16,810	830,396
Beginning Balance		6,085,263	2,036,773	381,330	8,503,366
<b>Ending Fund Balance</b>		6,263,086	2,672,536	398,141	9,333,763
<b>Reserved For (Disclosure):</b>					
General Fund		6,263,086	-	-	6,263,086
Debt Service Funds		-	434,670	-	434,670
Capital Projects Funds		-	838,816	-	838,816
Food Service Funds		-	-	86,265	86,265
Student Activity Funds		-	115,161	37,385	152,546
State & Federal Projects Funds		-	586,022	-	586,022
Other Funds		-	697,867	274,490	972,357

# THREE YEAR MONTHLY COMPARISON

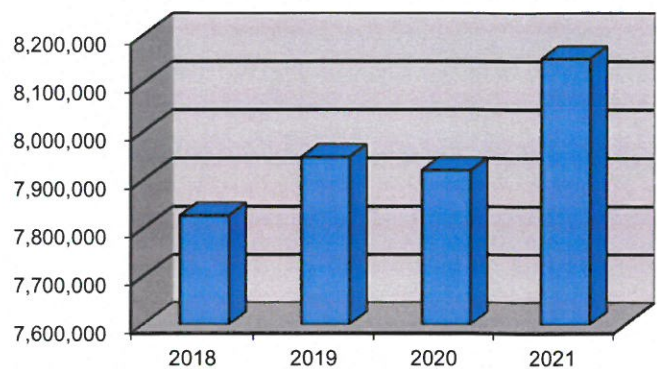
For the Month Ending June 30, 2021

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b>Beginning Fund Balance</b>	6,115,782	6,293,410	6,641,231	6,621,456
<b>Revenue:</b>				
From Local Sources:				
Real Estate Taxes	-	-	-	-
Income Tax	-	-	-	-
Other	16,068	59,300	26,373	71,227
Total	16,068	59,300	26,373	71,227
From State Sources:				
Foundation Program	364,270	358,119	273,741	353,465
Rollback & Homestead	3,854	-	-	-
Other State - UnRestricted	-	-	116	-
Other State - Restricted	15,302	9,230	13,222	13,233
Total	383,426	367,349	287,079	366,698
Total Operating Revenue	399,494	426,649	313,452	437,925
Other:				
Transfers & Advances "In"	17,731	140,998	31,065	105,958
<b>Total Revenue:</b>	<b>417,225</b>	<b>567,647</b>	<b>344,517</b>	<b>543,883</b>
<b>Year To Date Operating Rev</b>	<b>7,826,583</b> 0.6%	<b>7,947,553</b> 1.5%	<b>7,920,141</b> -0.3%	<b>8,150,761</b> 2.9%

### Month To Date Revenue



### Year To Date Revenue



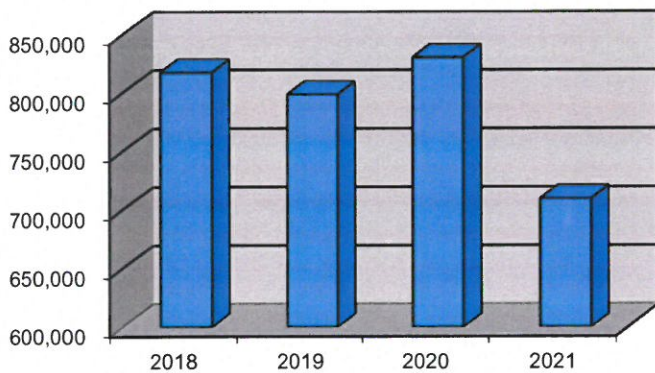


# THREE YEAR MONTHLY COMPARISON

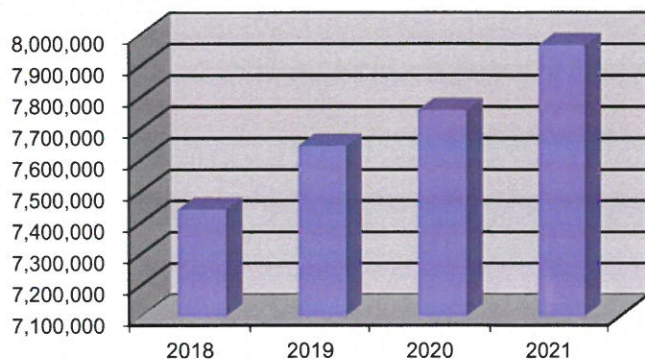
For the Month Ending June 30, 2021

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
<b>Expenditures:</b>				
Salaries & Wages	334,034	379,148	348,542	349,352
Fringe Benefits	134,006	149,984	157,778	161,288
Purchased Services	306,644	183,449	306,463	174,799
Supplies, Materials & Textbooks	22,990	38,971	15,804	13,166
Capital Outlay	4,178	35,520	-	427
Other	15,573	11,461	1,525	10,350
Total Operating Expenditures	817,425	798,533	830,112	709,382
Other:				
Transfers & Advances "Out"	4,345	36,416	70,379	192,872
<b>Total Expenditures</b>	<b>821,770</b>	<b>834,949</b>	<b>900,491</b>	<b>902,253</b>
<b>Year To Date Operating Exp</b>	7,441,763	7,644,150	7,758,265	7,964,700
	12.2%	2.7%	1.5%	2.7%
<b>Year To Date Operating Gain / (Loss)</b>	384,820	303,403	161,876	186,061
<b>Ending Fund Balance:</b>	<b>5,711,237</b>	<b>6,026,108</b>	<b>6,085,257</b>	<b>6,263,086</b>

**Month To Date Expenditures**



**Year To Date Expenditure**



# FISCAL YEAR 2021 BUDGET VS. ACTUAL (General Fund Only)

	JUNE		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Budget/Actual	Variance
<b>Beginning Balance:</b>	6,045,404	6,621,455	6,085,263	6,085,263	-
<b><u>Revenue:</u></b>					
Local Sources:					
Property Taxes	-	-	2,353,266	2,406,908	53,642
Income Taxes	-	-	388,068	446,807	58,739
Interest Earnings	1,100	793	13,200	11,729	(1,471)
Other Local	29,120	70,435	364,870	524,190	159,320
<i>Total: Local Sources</i>	30,220	71,228	3,119,404	3,389,634	270,230
State Sources:					
State Foundation	349,239	353,465	4,195,990	4,269,960	73,970
Other State - UnRestricted	-	-	20,000	27,265	7,265
Rollback/Homestead	-	-	281,612	305,128	23,516
Other State - Restricted	13,233	13,233	158,794	158,775	(19)
<i>Total: State Sources</i>	362,472	366,698	4,656,396	4,761,128	104,732
<b>Total: Operating Sources</b>	392,692	437,926	7,775,800	8,150,762	374,962
Non-Operating Sources:					
Transfer "In"	-	-	158,075	165,812	7,737
Advance "In"	145,157	105,958	575,205	511,111	(64,094)
<i>Total: Non-Operating</i>	145,157	105,958	733,280	676,923	(56,357)
<b>Total: All Sources</b>	537,849	543,884	8,509,080	8,827,685	318,605
<b><u>Expenditures:</u></b>					
Operating:					
Salary & Wages	373,423	349,352	4,123,672	4,023,648	(100,024)
Fringe Benefits	163,147	161,288	2,056,729	2,013,014	(43,715)
Purchased Services	229,393	174,799	1,820,096	1,686,966	(133,130)
Sppls, Matrls & Txbks	56,546	13,166	253,360	127,680	(125,680)
Capital Outlay	7,126	427	28,326	27,933	(393)
Other	14,333	10,350	93,198	92,440	(758)
<i>Total: Operating</i>	843,968	709,382	8,375,381	7,971,681	(403,700)
Non-Operating:					
Transfers	50,000	-	286,827	244,564	(42,263)
Advances	42,150	192,872	285,000	433,618	148,618
<i>Total: Non-Operating</i>	92,150	192,872	571,827	678,182	106,355
<b>Total: All Expenditures</b>	936,118	902,254	8,947,208	8,649,863	(297,345)
<b>Ending Fund Balance</b>	5,647,135	6,263,085	5,647,135	6,263,085	615,950

# Leipsic Local School District

## Putnam County

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Years Ended June 30, 2018, 2019, 20 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Annual Percentage	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenue:</b>									
General Property Taxes	2,252,413	2,279,962	2,285,769	0.74%	2,406,908	2,343,213	2,362,449	2,389,332	2,195,648
Income Taxes	382,347	422,935	431,186	6.28%	446,807	407,471	419,695	428,089	432,370
School Foundation - Basic Allowance	4,386,408	4,363,294	4,213,212	-1.98%	4,269,960	4,197,195	4,241,860	4,416,224	4,481,271
Property Tax Allowance (Rollback)	356,798	329,341	305,059	-7.53%	27,265	230,678	218,761	221,910	205,892
Other State Unrestricted	33,374	34,809	35,497	3.14%	158,775	22,500	25,000	27,500	30,000
Other State Restricted	152,213	157,787	170,249	5.78%	305,128	158,794	158,794	158,794	158,794
Other Revenue	261,833	358,923	479,173	35.29%	535,919	375,570	375,570	375,970	375,970
<b>Total Operating Revenue</b>	<b>7,825,386</b>	<b>7,947,051</b>	<b>7,920,145</b>	<b>0.61%</b>	<b>8,150,762</b>	<b>7,735,421</b>	<b>7,802,129</b>	<b>8,017,819</b>	<b>7,879,945</b>
<b>Other Financing Sources:</b>									
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	222,329	233,740	239,909	3.89%	165,812	236,565	237,735	244,337	243,334
Advances In	247,403	335,745	380,973	24.59%	511,111	575,205	176,000	176,000	176,000
Other	200	500	-	0.00%	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>469,932</b>	<b>569,985</b>	<b>620,882</b>	<b>15.11%</b>	<b>676,923</b>	<b>811,770</b>	<b>413,735</b>	<b>420,337</b>	<b>419,334</b>
<b>Total Revenue and Other Financing Sources</b>	<b>8,295,318</b>	<b>8,517,036</b>	<b>8,541,027</b>	<b>1.48%</b>	<b>8,827,685</b>	<b>8,547,191</b>	<b>8,215,864</b>	<b>8,438,156</b>	<b>8,299,279</b>
<b>Expenditures:</b>									
Personal Service	3,765,038	3,890,715	3,934,571	2.23%	4,023,648	4,307,876	4,432,695	4,534,885	4,643,670
Employee Retirement/Insurance Benefits	1,694,274	1,849,287	1,965,198	7.71%	2,013,014	2,141,248	2,228,601	2,326,694	2,428,677
Purchased Services	1,593,604	1,526,023	1,614,337	0.77%	1,686,966	1,853,028	1,881,103	1,915,711	1,951,042
Supplies, Materials & Textbooks	182,660	230,090	105,071	-14.18%	127,680	271,153	200,120	212,906	201,996
Capital Outlay	97,858	55,940	28,499	-45.94%	27,933	67,350	68,264	69,191	70,132
Other	106,308	90,076	108,567	2.63%	92,440	114,436	93,660	117,026	95,851
<b>Total Expenditures</b>	<b>7,439,742</b>	<b>7,642,131</b>	<b>7,756,243</b>	<b>2.11%</b>	<b>7,971,681</b>	<b>8,755,091</b>	<b>8,904,442</b>	<b>9,176,412</b>	<b>9,391,367</b>
<b>Other Financing Uses:</b>									
Transfers Out	316,201	387,096	317,115	2.17%	244,564	386,614	358,942	467,282	378,610
Advances Out	701,197	172,947	408,511	30.44%	433,618	156,000	156,000	156,000	156,000
<b>Total Other Financing Uses</b>	<b>1,017,398</b>	<b>560,043</b>	<b>725,626</b>	<b>-7.69%</b>	<b>678,182</b>	<b>542,614</b>	<b>514,942</b>	<b>623,282</b>	<b>534,610</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>8,457,140</b>	<b>8,202,174</b>	<b>8,481,869</b>	<b>0.20%</b>	<b>8,649,863</b>	<b>9,297,705</b>	<b>9,419,385</b>	<b>9,799,694</b>	<b>9,925,976</b>
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	(161,822)	314,862	59,158	-187.89%	177,822	(750,515)	(1,203,520)	(1,361,538)	(1,626,697)
Cash Balance July 1	5,873,065	5,711,243	6,026,105	1.38%	6,085,263	6,263,085	5,512,570	4,309,050	2,947,512
Cash Balance June 30	5,711,243	6,026,105	6,085,263	3.25%	6,263,085	5,512,570	4,309,050	2,947,512	1,320,814
Estimated Encumbrances June 30	65,888	23,275	24,228	-30.29%	-	-	-	-	-
<b>Reservation of Fund Balance:</b>									
Textbooks and Instructional Materials	126,907	152,618	268,875	48.22%	266,130	98,796	84,152	59,515	44,885
Capital Improvements	69,287	56,618	68,744	1.57%	84,577	50,000	50,000	50,000	50,000
Budget Reserve	388,122	391,279	397,378	1.19%	397,618	397,378	399,268	404,205	408,269
Unclaimed Monies	5,745	5,933	5,933	1.64%	5,745	5,933	5,933	5,933	5,933
<b>Total Fund Balance Reservation</b>	<b>590,061</b>	<b>606,448</b>	<b>740,930</b>	<b>12.48%</b>	<b>754,070</b>	<b>552,107</b>	<b>539,353</b>	<b>519,653</b>	<b>509,087</b>
Fund Balance June 30 for Certification of Appropriations	5,055,294	5,396,382	5,320,105	2.67%	5,509,015	4,960,463	3,769,697	2,427,859	811,727
<b>Revenue: Replacement/Renewal Levies:</b>									
Income Tax - Renewal	-	-	-	0.00%	-	-	-	-	-
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-	244,154
Cummulative: Replacement/Renewal Levies	-	-	-	0.00%	-	-	-	-	244,154
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	5,055,294	5,396,382	5,320,105	2.67%	5,509,015	4,960,463	3,769,697	2,427,859	1,055,881
<b>Revenue from New Levies:</b>									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cummulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	5,055,294	5,396,382	5,320,105	2.67%	5,509,015	4,960,463	3,769,697	2,427,859	1,055,881
True Days Cash (60 days)	177	184	178		180	147	110	69	29
<b>ADM Forecasts</b>									
Kindergarten - October Count	49.00	50.00	53.00	4.02%	47.00	48.00	48.00	48.00	40.00
Grades 1-12 - October Count	620.00	617.00	555.00	-5.27%	583.13	575.13	576.13	574.13	561.13