

# Leipscic Local School District

## Fiscal Year 2022 Income Statement

For the Month Ending June 30, 2022  
(General Fund Only)

|  |                                    | Month To Date    |                  | Year To Date     |                  |
|--|------------------------------------|------------------|------------------|------------------|------------------|
|  |                                    | Actual           | Projected        | Actual           | Projected        |
| <b>Revenue:</b>                                    |                                    |                  |                  |                  |                  |
| Local  | Real Property Taxes                | -                | -                | 2,533,933        | 2,501,247        |
|  | Income Taxes                       | -                | -                | 491,072          | 451,276          |
|  | Interest                           | 726              | 1,000            | 9,003            | 12,000           |
|  | Other Local                        | 6,585            | 77,804           | 129,530          | 496,663          |
| State  | Foundation Support                 | 304,931          | 397,328          | 4,465,657        | 4,612,162        |
|  | Rollback/TPP Holdharmless          | -                | -                | 278,167          | 251,973          |
|  | Other State/Federal - Unrestricted | -                | -                | 40,287           | 35,000           |
|  | Other State/Federal - Restricted   | 18,449           | 13,233           | 331,360          | 158,794          |
| Total Operating Revenue                            |                                    | 330,690          | 489,365          | 8,279,009        | 8,519,115        |
| <b>Expenditures:</b>                               |                                    |                  |                  |                  |                  |
| Salaries and Wages                                 |                                    | 375,851          | 385,519          | 4,243,067        | 4,286,292        |
| Fringe Benefits                                    |                                    | 166,311          | 177,752          | 2,102,931        | 2,216,035        |
| Purchased Services (Utilities, etc.)               |                                    | 231,300          | 307,072          | 1,345,982        | 1,675,610        |
| Materials and Supplies                             |                                    | 40,957           | 38,389           | 150,863          | 158,559          |
| Capital Outlay (Equipment)                         |                                    | 9,229            | 7,250            | 29,705           | 16,750           |
| Other  |                                    | 17,781           | 12,342           | 121,997          | 121,192          |
| Total Operating Expenditures                       |                                    | 841,429          | 928,324          | 7,994,544        | 8,474,438        |
| Net Gain / (Loss) from Operations                  |                                    | (510,738)        | (438,959)        | 284,465          | 44,677           |
| <b>Non-Operating Transactions:</b>                 |                                    |                  |                  |                  |                  |
| Transfers "In"                                     |                                    | -                | -                | 125,048          | 125,048          |
| Advances "In"                                      |                                    | 4,994            | 204,000          | 655,677          | 920,991          |
| Transfers "Out"                                    |                                    | -                | -                | (218,225)        | (218,225)        |
| Advances "Out"                                     |                                    | (90,466)         | (42,150)         | (543,101)        | (704,296)        |
| Other  |                                    | -                | -                | -                | -                |
| Total Non-Operating Transactions                   |                                    | (85,472)         | 161,850          | 19,400           | 123,518          |
| Net Gain / (Loss) After Non-Operating Transactions |                                    | (596,210)        | (277,109)        | 303,865          | 168,195          |
| Beginning Balance                                  |                                    | 7,163,160        | 6,708,390        | 6,263,086        | 6,263,086        |
| <b>Ending Fund Balance</b>                         |                                    | <b>6,566,950</b> | <b>6,431,281</b> | <b>6,566,950</b> | <b>6,431,281</b> |
| <b>Fund Reserves:</b>                              |                                    |                  |                  |                  |                  |
| Instructional Supplies & Materials                 |                                    | 256,770          | 233,585          | 256,770          | 233,585          |
| Maintenance  |                                    | 79,354           | 70,001           | 79,354           | 70,001           |
| Budget Reserve                                     |                                    | 413,809          | 413,523          | 413,809          | 413,523          |
| Total  |                                    | 749,932          | 717,109          | 749,932          | 717,109          |
| <b>Ending Fund Balance for Operations</b>          |                                    | <b>5,817,018</b> | <b>5,714,172</b> | <b>5,817,018</b> | <b>5,714,172</b> |

# Leipsic Local School District

## Fiscal Year 2022 Income Statement

For the Month Ending June 30, 2022  
(District Wide)

|   |                                    | Month To Date |                       |                            |                        |
|---|------------------------------------|---------------|-----------------------|----------------------------|------------------------|
|   |                                    | General       | Other<br>Governmental | Proprietary &<br>Fiduciary | District-Wide<br>Total |
| <b>Revenue:</b>                                       |                                    |               |                       |                            |                        |
| Local   | Real Property Taxes                | -             | -                     | -                          | -                      |
|   | Income Taxes                       | -             | -                     | -                          | -                      |
|   | Other Local                        | 7,310         | 1,683                 | 10,471                     | 19,464                 |
| State   | State Foundation Funding           | 304,931       | -                     | -                          | 304,931                |
|   | Rollback/TPP Holdharmless          | -             | -                     | -                          | -                      |
|   | Other State/Federal - Unrestricted | -             | -                     | -                          | -                      |
|   | Other State/Federal - Restricted   | 18,449        | 198,957               | 46,322                     | 263,728                |
| Total Operating Revenue                               |                                    | 330,690       | 200,640               | 56,793                     | 588,123                |
| <b>Expenditures:</b>                                  |                                    |               |                       |                            |                        |
| Salaries and Wages                                    |                                    | 375,851       | 34,339                | 14,343                     | 424,532                |
| Fringe Benefits                                       |                                    | 166,311       | 10,198                | 6,058                      | 182,566                |
| Purchased Services (Utilities, Contracts)             |                                    | 231,300       | 189,394               | 23,355                     | 444,050                |
| Materials and Supplies                                |                                    | 40,957        | 101,322               | 26,615                     | 168,894                |
| Capital Outlay (Equipment)                            |                                    | 9,229         | 72,664                | 60,170                     | 142,063                |
| Debt: Principal                                       |                                    | -             | -                     | -                          | -                      |
| Debt: Interest  |                                    | -             | -                     | -                          | -                      |
| Other   |                                    | 17,781        | 11,544                | 2,110                      | 31,435                 |
| Total Operating Expenditures                          |                                    | 841,429       | 419,460               | 132,650                    | 1,393,540              |
| Net Gain / (Loss) from Operations                     |                                    | (510,738)     | (218,821)             | (75,857)                   | (805,416)              |
| <b>Non-Operating Transactions:</b>                    |                                    |               |                       |                            |                        |
| Transfers "In"  |                                    | -             | -                     | 40,000                     | 40,000                 |
| Advances "In"   |                                    | 4,994         | 88,341                | 2,124                      | 95,460                 |
| Transfers "Out"                                       |                                    | -             | -                     | (40,000)                   | (40,000)               |
| Advances "Out"  |                                    | (90,466)      | (4,994)               | -                          | (95,460)               |
| Other   |                                    | -             | -                     | -                          | -                      |
| Total Non-Operating Transactions                      |                                    | (85,472)      | 83,347                | 2,124                      | (0)                    |
| Net Gain / (Loss) After<br>Non-Operating Transactions |                                    | (596,210)     | (135,473)             | (73,733)                   | (805,416)              |
| Beginning Balance                                     |                                    | 7,163,160     | 2,359,832             | 567,866                    | 10,090,859             |
| <b>Ending Fund Balance</b>                            |                                    | 6,566,950     | 2,224,359             | 494,133                    | 9,285,442              |
| <b>Reserved For (Disclosure):</b>                     |                                    |               |                       |                            |                        |
| General Fund  |                                    | 7,163,160     | -                     | -                          | 7,163,160              |
| Debt Service Funds                                    |                                    | -             | 412,647               | -                          | 412,647                |
| Capital Projects Funds                                |                                    | -             | 696,341               | -                          | 696,341                |
| Food Service Funds                                    |                                    | -             | -                     | 245,157                    | 245,157                |
| Student Activity Funds                                |                                    | -             | 124,366               | 44,028                     | 168,394                |
| State & Federal Projects Funds                        |                                    | -             | 390,845               | -                          | 390,845                |
| Other Funds   |                                    | (596,210)     | 600,160               | 204,948                    | 208,898                |

## Leipsic Local School District

# Fiscal Year 2022 Income Statement

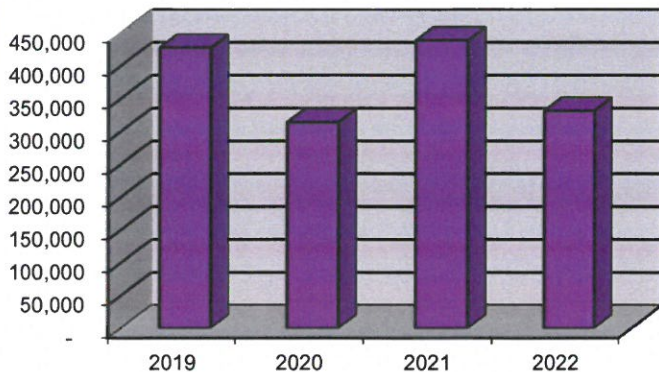
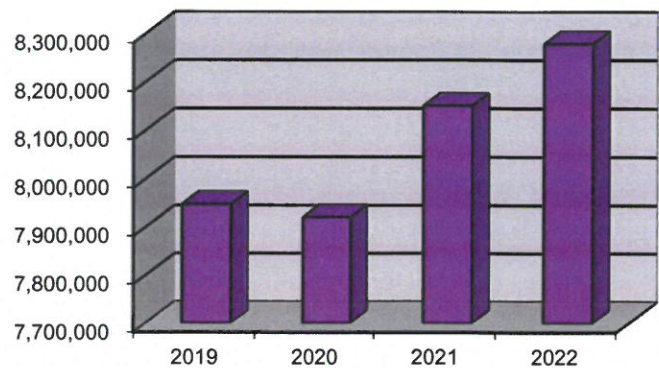
For the Month Ending June 30, 2022  
(District Wide)

|  |                                    | Year To Date |                    |                         |                     |
|--|------------------------------------|--------------|--------------------|-------------------------|---------------------|
|  |                                    | General      | Other Governmental | Proprietary & Fiduciary | District-Wide Total |
| <b>Revenue:</b>                                    |                                    |              |                    |                         |                     |
| Local  | Real Property Taxes                | 2,533,933    | 115,990            | -                       | 2,649,923           |
|  | Income Taxes                       | 491,072      | 245,168            | -                       | 736,240             |
|  | Other Local                        | 138,533      | 362,403            | 119,571                 | 620,507             |
| State  | State Foundation Funding           | 4,465,657    | -                  | -                       | 4,465,657           |
|  | Rollback/TPP Holdharmless          | 278,167      | 125,561            | -                       | 403,728             |
|  | Other State/Federal - Unrestricted | 40,287       | -                  | -                       | 40,287              |
|  | Other State/Federal - Restricted   | 331,360      | 811,906            | 463,224                 | 1,606,491           |
| Total Operating Revenue                            |                                    | 8,279,009    | 1,661,028          | 582,796                 | 10,522,833          |
| <b>Expenditures:</b>                               |                                    |              |                    |                         |                     |
| Salaries and Wages                                 |                                    | 4,243,067    | 300,479            | 120,998                 | 4,664,544           |
| Fringe Benefits                                    |                                    | 2,102,931    | 149,423            | 79,853                  | 2,332,207           |
| Purchased Services (Utilities, Contracts)          |                                    | 1,345,982    | 273,905            | 26,775                  | 1,646,663           |
| Materials and Supplies                             |                                    | 150,863      | 216,728            | 165,302                 | 532,892             |
| Capital Outlay (Equipment)                         |                                    | 29,705       | 794,954            | 60,170                  | 884,829             |
| Debt: Principal                                    |                                    | -            | 220,000            | -                       | 220,000             |
| Debt: Interest                                     |                                    | -            | 40,635             | -                       | 40,635              |
| Other  |                                    | 121,997      | 104,202            | 23,183                  | 249,382             |
| Total Operating Expenditures                       |                                    | 7,994,544    | 2,100,327          | 476,282                 | 10,571,153          |
| Net Gain / (Loss) from Operations                  |                                    | 284,465      | (439,299)          | 106,514                 | (48,320)            |
| <b>Non-Operating Transactions:</b>                 |                                    |              |                    |                         |                     |
| Transfers "In"                                     |                                    | 125,048      | 215,098            | 49,375                  | 389,521             |
| Advances "In"                                      |                                    | 655,677      | 540,976            | 2,124                   | 1,198,778           |
| Transfers "Out"                                    |                                    | (218,225)    | (131,296)          | (40,000)                | (389,521)           |
| Advances "Out"                                     |                                    | (543,101)    | (633,656)          | (22,021)                | (1,198,778)         |
| Other  |                                    | -            | -                  | -                       | -                   |
| Total Non-Operating Transactions                   |                                    | 19,400       | (8,878)            | (10,522)                | -                   |
| Net Gain / (Loss) After Non-Operating Transactions |                                    | 303,865      | (448,177)          | 95,992                  | (48,320)            |
| Beginning Balance                                  |                                    | 6,263,086    | 2,672,536          | 398,141                 | 9,333,763           |
| <b>Ending Fund Balance</b>                         |                                    | 6,566,950    | 2,224,359          | 494,133                 | 9,285,442           |
| <b>Reserved For (Disclosure):</b>                  |                                    |              |                    |                         |                     |
| General Fund                                       |                                    | 7,163,160    | -                  | -                       | 7,163,160           |
| Debt Service Funds                                 |                                    | -            | 412,647            | -                       | 412,647             |
| Capital Projects Funds                             |                                    | -            | 696,341            | -                       | 696,341             |
| Food Service Funds                                 |                                    | -            | -                  | 245,157                 | 245,157             |
| Student Activity Funds                             |                                    | -            | 124,366            | 44,028                  | 168,394             |
| State & Federal Projects Funds                     |                                    | -            | 390,845            | -                       | 390,845             |
| Other Funds  |                                    | (596,210)    | 600,160            | 204,948                 | 208,898             |

**THREE YEAR MONTHLY COMPARISON**

For the Month Ending June 30, 2022

|                                   | Fiscal<br>Year<br>2019   | Fiscal<br>Year<br>2020    | Fiscal<br>Year<br>2021   | Fiscal<br>Year<br>2022   |
|-----------------------------------|--------------------------|---------------------------|--------------------------|--------------------------|
| <b>Beginning Fund Balance</b>     | 6,293,410                | 6,641,231                 | 6,621,455                | 7,163,160                |
| <b><u>Revenue:</u></b>            |                          |                           |                          |                          |
| From Local Sources:               |                          |                           |                          |                          |
| Real Estate Taxes                 | -                        | -                         | -                        | -                        |
| Income Tax                        | -                        | -                         | -                        | -                        |
| Other                             | 59,300                   | 26,373                    | 71,228                   | 7,310                    |
| Total                             | 59,300                   | 26,373                    | 71,228                   | 7,310                    |
| From State Sources:               |                          |                           |                          |                          |
| Foundation Program                | 358,119                  | 273,741                   | 353,465                  | 304,931                  |
| Rollback & Homestead              | -                        | -                         | -                        | -                        |
| Other State - UnRestricted        | -                        | 116                       | -                        | -                        |
| Other State - Restricted          | 9,230                    | 13,222                    | 13,233                   | 18,449                   |
| Total                             | 367,349                  | 287,079                   | 366,698                  | 323,380                  |
| Total Operating Revenue           | 426,649                  | 313,452                   | 437,926                  | 330,690                  |
| Other:                            |                          |                           |                          |                          |
| Transfers & Advances "In"         | 140,998                  | 31,065                    | 105,958                  | 4,994                    |
| <b>Total Revenue:</b>             | <b>567,647</b>           | <b>344,517</b>            | <b>543,884</b>           | <b>335,685</b>           |
| <b>Year To Date Operating Rev</b> | <b>7,947,552</b><br>1.5% | <b>7,920,141</b><br>-0.3% | <b>8,150,762</b><br>2.9% | <b>8,279,008</b><br>1.6% |

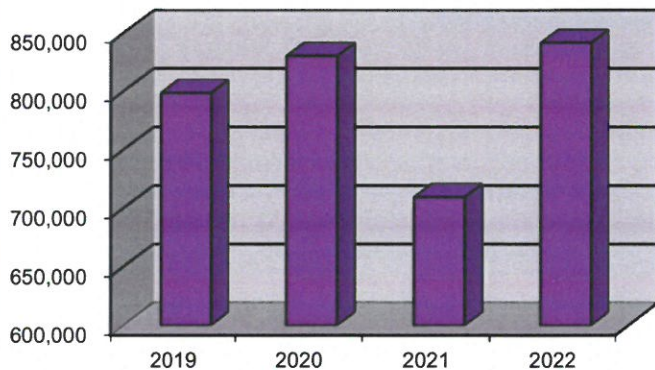
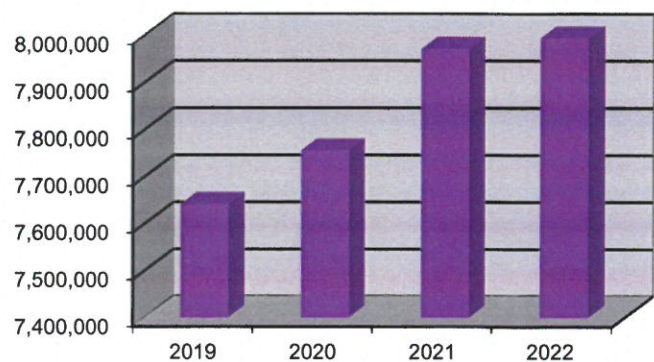
**Month To Date Revenue****Year To Date Revenue**



**THREE YEAR MONTHLY COMPARISON**

For the Month Ending June 30, 2022

|   | Fiscal<br>Year<br>2019 | Fiscal<br>Year<br>2020 | Fiscal<br>Year<br>2021 | Fiscal<br>Year<br>2022 |
|---|------------------------|------------------------|------------------------|------------------------|
| <b><u>Expenditures:</u></b>                     |                        |                        |                        |                        |
| Salaries & Wages                                | 379,148                | 348,542                | 349,352                | 375,851                |
| Fringe Benefits                                 | 149,984                | 157,778                | 161,288                | 166,311                |
| Purchased Services                              | 183,449                | 306,463                | 174,799                | 231,300                |
| Supplies, Materials & Textbooks                 | 38,971                 | 15,804                 | 13,166                 | 40,957                 |
| Capital Outlay                                  | 35,520                 | -                      | 427                    | 9,229                  |
| Other   | 11,461                 | 1,525                  | 10,350                 | 17,781                 |
| Total Operating Expenditures                    | 798,533                | 830,112                | 709,382                | 841,429                |
| Other:  |                        |                        |                        |                        |
| Transfers & Advances "Out"                      | 36,416                 | 70,379                 | 192,872                | 90,466                 |
| <b>Total Expenditures</b>                       | <b>834,949</b>         | <b>900,491</b>         | <b>902,254</b>         | <b>931,895</b>         |
| <b>Year To Date Operating Exp</b>               | 7,642,131<br>2.7%      | 7,756,245<br>1.5%      | 7,971,678<br>2.8%      | 7,994,544<br>0.3%      |
| <b>Year To Date<br/>Operating Gain / (Loss)</b> | 305,421                | 163,896                | 179,084                | 284,464                |
| <b>Ending Fund Balance:</b>                     | <b>6,026,108</b>       | <b>6,085,257</b>       | <b>6,263,085</b>       | <b>6,566,950</b>       |

**Month To Date Expenditures****Year To Date Expenditure**

# FISCAL YEAR 2022 BUDGET VS. ACTUAL (General Fund Only)

|                                 | JUNE      |                  | FISCAL YEAR TOTAL |                         |           |
|---------------------------------|-----------|------------------|-------------------|-------------------------|-----------|
|                                 | Budget    | This Year Actual | Budget            | This Year Budget/Actual | Variance  |
| <b>Beginning Balance:</b>       | 6,708,390 | 7,163,161        | 6,263,086         | 6,263,086               | -         |
| <b><u>Revenue:</u></b>          |           |                  |                   |                         |           |
| Local Sources:                  |           |                  |                   |                         |           |
| Property Taxes                  | -         | -                | 2,501,247         | 2,533,934               | 32,687    |
| Income Taxes                    | -         | -                | 451,276           | 491,072                 | 39,796    |
| Interest Earnings               | 1,000     | 726              | 12,000            | 9,003                   | (2,997)   |
| Other Local                     | 77,804    | 6,585            | 496,663           | 129,529                 | (367,134) |
| <i>Total: Local Sources</i>     | 78,804    | 7,311            | 3,461,186         | 3,163,538               | (297,648) |
| State Sources:                  |           |                  |                   |                         |           |
| State Foundation                | 397,328   | 304,931          | 4,612,162         | 4,465,659               | (146,503) |
| Other State - UnRestricted      | -         | -                | 35,000            | 40,874                  | 5,874     |
| Rollback/Homestead              | -         | -                | 251,973           | 277,580                 | 25,607    |
| Other State - Restricted        | 13,233    | 18,449           | 158,794           | 331,362                 | 172,568   |
| <i>Total: State Sources</i>     | 410,561   | 323,380          | 5,057,929         | 5,115,475               | 57,546    |
| <b>Total: Operating Sources</b> | 489,365   | 330,691          | 8,519,115         | 8,279,013               | (240,102) |
| Non-Operating Sources:          |           |                  |                   |                         |           |
| Transfer "In"                   | -         | -                | 125,048           | 125,048                 | -         |
| Advance "In"                    | 204,000   | 4,994            | 920,991           | 655,677                 | (265,314) |
| <i>Total: Non-Operating</i>     | 204,000   | 4,994            | 1,046,039         | 780,725                 | (265,314) |
| <b>Total: All Sources</b>       | 693,365   | 335,685          | 9,565,154         | 9,059,738               | (505,416) |
| <b><u>Expenditures:</u></b>     |           |                  |                   |                         |           |
| Operating:                      |           |                  |                   |                         |           |
| Salary & Wages                  | 385,519   | 375,851          | 4,286,292         | 4,243,066               | (43,226)  |
| Fringe Benefits                 | 177,752   | 166,311          | 2,216,035         | 2,102,931               | (113,104) |
| Purchased Services              | 307,072   | 231,300          | 1,675,610         | 1,345,983               | (329,627) |
| Sppls, Matrls & Txbks           | 38,389    | 40,957           | 158,559           | 150,863                 | (7,696)   |
| Capital Outlay                  | 7,250     | 9,229            | 16,750            | 29,705                  | 12,955    |
| Other                           | 12,342    | 17,781           | 121,192           | 121,997                 | 805       |
| <i>Total: Operating</i>         | 928,324   | 841,429          | 8,474,438         | 7,994,545               | (479,893) |
| Non-Operating:                  |           |                  |                   |                         |           |
| Transfers                       | -         | -                | 218,225           | 218,225                 | -         |
| Advances                        | 42,150    | 90,466           | 704,296           | 543,103                 | (161,193) |
| <i>Total: Non-Operating</i>     | 42,150    | 90,466           | 922,521           | 761,328                 | (161,193) |
| <b>Total: All Expenditures</b>  | 970,474   | 931,895          | 9,396,959         | 8,755,873               | (641,086) |
| <b>Ending Fund Balance</b>      | 6,431,281 | 6,566,951        | 6,431,281         | 6,566,951               | 135,670   |

**Leipsic Local School District****Putnam County****Schedule of Revenues, Expenditures, and Changes in Fund Balance**

For the Fiscal Years Ended June 30, 2018, 2019, 2020 Actual;

Forecasted Fiscal Years Ending June 30, 2021 Through 2025

|   | <b>Actual</b>       |                     |                     |                      | <b>Forecasted</b>   |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Fiscal Year<br>2019 | Fiscal Year<br>2020 | Fiscal Year<br>2021 | Annual<br>Percentage | Fiscal Year<br>2022 | Fiscal Year<br>2023 | Fiscal Year<br>2024 | Fiscal Year<br>2025 | Fiscal Year<br>2026 |
| <b>Revenue:</b>   |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| General Property Taxes  | 2,279,962           | 2,285,769           | 2,406,908           | 2.78%                | 2,533,934           | 2,550,287           | 2,587,278           | 2,396,434           | 2,241,937           |
| Income Taxes  | 422,935             | 431,186             | 446,808             | 2.79%                | 491,072             | 455,789             | 460,347             | 464,950             | 469,600             |
| School Foundation - Basic Allowance   | 4,363,294           | 4,213,212           | 4,269,959           | -1.05%               | 4,465,659           | 5,028,403           | 5,445,917           | 5,863,481           | 6,281,045           |
| Property Tax Allowance (Rollback)   | 329,341             | 305,059             | 305,127             | -3.68%               | 40,874              | 239,872             | 244,685             | 229,892             | 211,721             |
| Other State Unrestricted  | 34,809              | 35,497              | 27,266              | -10.61%              | 331,362             | 35,000              | 35,000              | 35,000              | 35,000              |
| Other State Restricted  | 157,787             | 170,249             | 158,773             | 0.58%                | 277,580             | 158,794             | 158,794             | 158,794             | 158,794             |
| Other Revenue   | 358,923             | 479,173             | 535,921             | 22.67%               | 138,532             | 500,880             | 500,880             | 500,880             | 500,880             |
| <b>Total Operating Revenue</b>  | <b>7,947,051</b>    | <b>7,920,145</b>    | <b>8,150,762</b>    | <b>1.29%</b>         | <b>8,279,013</b>    | <b>8,969,025</b>    | <b>9,432,901</b>    | <b>9,649,431</b>    | <b>9,898,977</b>    |
| <b>Other Financing Sources:</b>   |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| State Emergency Loans and Advancements  | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Transfers In  | 233,740             | 239,909             | 165,812             | -14.12%              | 125,048             | 193,820             | 141,971             | 251,318             | 259,701             |
| Advances In   | 335,745             | 380,973             | 511,110             | 23.82%               | 655,677             | 467,893             | 452,366             | 153,000             | 148,346             |
| Other   | 500                 | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| <b>Total Other Financing Sources</b>  | <b>569,985</b>      | <b>620,882</b>      | <b>676,922</b>      | <b>8.98%</b>         | <b>780,725</b>      | <b>661,713</b>      | <b>594,337</b>      | <b>404,318</b>      | <b>408,047</b>      |
| <b>Total Revenue and Other Financing Sources</b>  | <b>8,517,036</b>    | <b>8,541,027</b>    | <b>8,827,684</b>    | <b>1.82%</b>         | <b>9,059,738</b>    | <b>9,630,738</b>    | <b>10,027,238</b>   | <b>10,053,749</b>   | <b>10,307,024</b>   |
| <b>Expenditures:</b>  |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Personal Service  | 3,890,715           | 3,934,571           | 4,023,650           | 1.70%                | 4,243,066           | 4,612,547           | 4,719,354           | 4,968,747           | 5,112,197           |
| Employee Retirement/Insurance Benefits  | 1,849,287           | 1,965,198           | 2,013,015           | 4.35%                | 2,102,931           | 2,316,906           | 2,435,890           | 2,611,854           | 2,749,278           |
| Purchased Services  | 1,526,023           | 1,614,337           | 1,686,965           | 5.14%                | 1,345,983           | 1,739,766           | 1,772,720           | 1,811,432           | 1,864,198           |
| Supplies, Materials & Textbooks   | 230,090             | 105,071             | 127,678             | -16.41%              | 150,863             | 149,943             | 157,912             | 213,864             | 222,768             |
| Capital Outlay  | 55,940              | 28,499              | 27,933              | -25.52%              | 29,705              | 17,740              | 22,745              | 79,765              | 80,800              |
| Other   | 90,076              | 108,567             | 92,438              | 2.84%                | 121,997             | 96,813              | 124,092             | 99,172              | 123,800             |
| <b>Total Expenditures</b>   | <b>7,642,131</b>    | <b>7,756,243</b>    | <b>7,971,679</b>    | <b>2.14%</b>         | <b>7,994,545</b>    | <b>8,933,716</b>    | <b>9,232,714</b>    | <b>9,784,834</b>    | <b>10,153,041</b>   |
| <b>Other Financing Uses:</b>  |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Transfers Out   | 387,096             | 317,115             | 244,564             | -20.48%              | 218,225             | 265,027             | 283,916             | 386,594             | 538,327             |
| Advances Out  | 172,947             | 408,511             | 433,618             | 71.18%               | 543,103             | 447,893             | 432,366             | 133,000             | 133,000             |
| <b>Total Other Financing Uses</b>   | <b>560,043</b>      | <b>725,626</b>      | <b>678,182</b>      | <b>11.51%</b>        | <b>761,328</b>      | <b>712,920</b>      | <b>716,282</b>      | <b>519,594</b>      | <b>671,327</b>      |
| <b>Total Expenditures and Other Financing Uses</b>  | <b>8,202,174</b>    | <b>8,481,869</b>    | <b>8,649,861</b>    | <b>2.70%</b>         | <b>8,755,873</b>    | <b>9,646,637</b>    | <b>9,948,995</b>    | <b>10,304,427</b>   | <b>10,824,369</b>   |
| <b>Excess of Revenue and Other Sources<br/>Over / (Under) Expenditures and Other Uses</b>   | <b>314,862</b>      | <b>59,158</b>       | <b>177,823</b>      | <b>59.69%</b>        | <b>303,865</b>      | <b>(15,899)</b>     | <b>78,243</b>       | <b>(250,678)</b>    | <b>(517,345)</b>    |
| Cash Balance July 1   | 5,711,243           | 6,026,105           | 6,085,263           | 3.25%                | 6,263,086           | 6,566,951           | 6,551,052           | 6,629,295           | 6,378,617           |
| Cash Balance June 30  | 6,026,105           | 6,085,263           | 6,263,086           | 1.95%                | 6,566,951           | 6,551,052           | 6,629,295           | 6,378,617           | 5,861,272           |
| Estimated Encumbrances June 30  | 23,275              | 116,203             | 21,408              | 158.84%              | -                   | -                   | -                   | -                   | -                   |
| <b>Reservation of Fund Balance:</b>   |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Textbooks and Instructional Materials   | 152,483             | 178,895             | 259,407             | 31.16%               | 256,770             | 195,977             | 158,376             | 120,784             | 93,199              |
| Capital Improvements  | 56,618              | 66,749              | 82,637              | 20.85%               | 79,354              | 60,000              | 50,000              | 50,000              | 50,000              |
| Budget Reserve  | 391,279             | 397,378             | 397,378             | 0.78%                | 408,064             | 494,220             | 515,701             | 529,172             | 531,173             |
| Unclaimed Monies  | 5,933               | 5,933               | 5,986               | 0.45%                | 5,745               | 5,986               | 5,986               | 5,986               | 5,986               |
| <b>Total Fund Balance Reservation</b>   | <b>606,313</b>      | <b>648,955</b>      | <b>745,408</b>      | <b>10.95%</b>        | <b>749,933</b>      | <b>756,183</b>      | <b>730,063</b>      | <b>705,942</b>      | <b>680,358</b>      |
| Fund Balance June 30 for<br>Certification of Appropriations                                 | 5,396,517           | 5,320,105           | 5,496,270           | 0.95%                | 5,817,018           | 5,794,870           | 5,899,232           | 5,672,675           | 5,180,913           |
| <b>Revenue: Replacement/Renewal Levies:</b>   |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Income Tax - Renewal  | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | 234,959             | 415,044             |
| Property Tax - Renewal or Replacement   | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Cummulative: Replacement/Renewal Levies   | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | 234,959             | 650,003             |
| Fund Balance June 30: Certification of Contracts<br>Salary Schedules, and Other Obligations | 5,396,517           | 5,320,105           | 5,496,270           | 0.95%                | 5,817,018           | 5,794,870           | 5,899,232           | 5,907,634           | 5,830,917           |
| <b>Revenue from New Levies:</b>   |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Income Tax - New  | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Property Tax - New  | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Cummulative Balance of New Levies   | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Revenue from Future State Advancements  | -                   | -                   | -                   | 0.00%                | -                   | -                   | -                   | -                   | -                   |
| Unreserved Fund Balance June 30   | 5,396,517           | 5,320,105           | 5,496,270           | 0.95%                | 5,817,018           | 5,794,870           | 5,899,232           | 5,907,634           | 5,830,917           |
| True Days Cash (60 days)  | 184                 | 178                 | 179                 |                      | 189                 | 169                 | 166                 | 157                 | 149                 |
| <b>ADM Forecasts</b>  |                     |                     |                     |                      |                     |                     |                     |                     |                     |
| Kindergarten - October Count  | 53.00               | 47.00               | 53.00               | 0.72%                | 53.00               | 48.00               | 48.00               | 48.00               | 48.00               |
| Grades 1-12 - October Count   | 555.00              | 583.00              | 580.00              | 2.27%                | 580.00              | 575.00              | 561.00              | 560.00              | 557.00              |