

Leipscic Local School District

Fiscal Year 2023 Income Statement

For the Month Ending February 28, 2023
(General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
<u>Revenue:</u>					
Local	Real Property Taxes	440,000	350,000	1,450,858	1,408,993
	Income Taxes	-	-	405,999	374,180
	Interest	17,274	3,000	82,971	24,000
	Other Local	9,304	6,650	48,327	38,250
State	Foundation Support	405,078	404,799	3,232,966	3,190,746
	Rollback/TPP Holdharmless	-	-	132,527	120,707
	Other State/Federal - Unrestricted	-	-	42,633	42,000
	Other State/Federal - Restricted	41,128	34,293	283,789	274,339
Total Operating Revenue		912,785	798,742	5,680,069	5,473,215
<u>Expenditures:</u>					
Salaries and Wages		326,779	323,556	2,839,199	2,839,846
Fringe Benefits		165,509	178,328	1,448,338	1,468,316
Purchased Services (Utilities, etc.)		103,777	112,014	843,547	831,595
Materials and Supplies		4,336	8,212	83,077	87,994
Capital Outlay (Equipment)		-	750	4,995	6,750
Other		2,768	3,503	56,496	66,553
Total Operating Expenditures		603,170	626,363	5,275,652	5,301,054
Net Gain / (Loss) from Operations		309,615	172,379	404,417	172,161
<u>Non-Operating Transactions:</u>					
Transfers "In"		-	-	6,414	6,412
Advances "In"		41,201	176,388	247,145	374,358
Transfers "Out"		-	-	(121,670)	(131,043)
Advances "Out"		(23,230)	(24,000)	(228,163)	(248,893)
Other		-	-	-	-
Total Non-Operating Transactions		17,971	152,388	(96,274)	834
Net Gain / (Loss) After Non-Operating Transactions		327,586	324,767	308,143	172,995
Beginning Balance		6,547,507	6,415,178	6,566,950	6,566,950
Ending Fund Balance		6,875,093	6,739,945	6,875,093	6,739,945
Fund Reserves:					
Instructional Supplies & Materials		204,187	184,913	204,187	184,913
Maintenance		38,473	43,530	38,473	43,530
Budget Reserve		421,012	420,221	421,012	420,221
Total		663,672	648,664	663,672	648,664
Ending Fund Balance for Operations		6,211,422	6,091,281	6,211,422	6,091,281

Leipsic Local School District

Fiscal Year 2023 Income Statement

For the Month Ending February 28, 2023
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	440,000	-	-	440,000
	Income Taxes	-	-	-	-
	Other Local	26,579	10,733	28,662	65,973
State	State Foundation Funding	405,078	-	-	405,078
	Rollback/TPP Holdharmless	-	-	-	-
	Other State/Federal - Unrestricted	-	-	-	-
	Other State/Federal - Restricted	41,128	132,282	21,383	194,794
Total Operating Revenue		912,785	143,015	50,045	1,105,845
Expenditures:					
Salaries and Wages		326,779	23,287	9,494	359,560
Fringe Benefits		165,509	12,248	5,932	183,689
Purchased Services (Utilities, Contracts)		103,777	4,741	75	108,592
Materials and Supplies		4,336	(2,002)	-	2,334
Capital Outlay (Equipment)		-	-	-	-
Debt: Principal		-	-	-	-
Debt: Interest		-	-	-	-
Other		2,768	4,551	8,289	15,609
Total Operating Expenditures		603,170	42,825	23,790	669,785
Net Gain / (Loss) from Operations		309,615	100,190	26,254	436,060
Non-Operating Transactions:					
Transfers "In"		-	-	-	-
Advances "In"		41,201	23,230	-	64,432
Transfers "Out"		-	-	-	-
Advances "Out"		(23,230)	(41,201)	-	(64,432)
Other		-	-	-	-
Total Non-Operating Transactions		17,971	(17,971)	-	-
Net Gain / (Loss) After Non-Operating Transactions		327,586	82,219	26,254	436,060
Beginning Balance		6,547,507.30	2,273,774.15	519,488.27	9,340,769.72
Ending Fund Balance		6,875,093.41	2,355,993.25	545,742.76	9,776,829.42
Reserved For (Disclosure):					
General Fund		6,875,093	-	-	6,875,093
Debt Service Funds		-	272,661	-	272,661
Capital Projects Funds		-	815,355	-	815,355
Food Service Funds		-	-	252,025	252,025
Student Activity Funds		-	137,252	50,160	187,412
State & Federal Projects Funds		-	291,772	-	291,772
Other Funds		-	838,953	243,558	1,082,511

Leipscic Local School District

Fiscal Year 2023 Income Statement

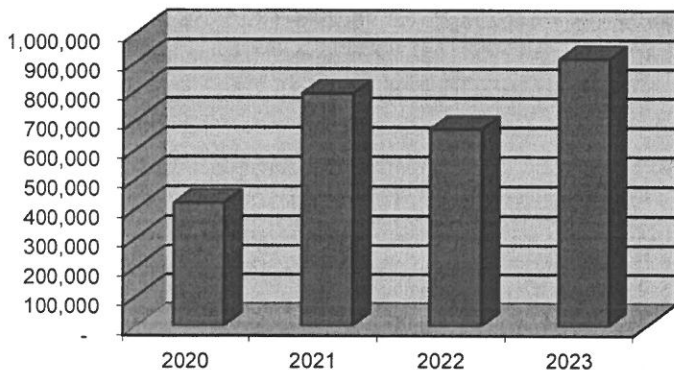
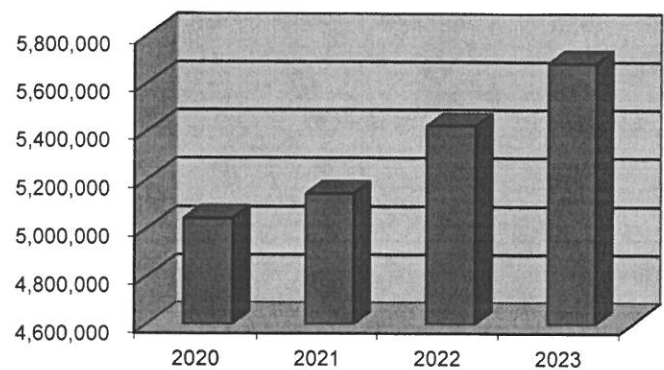
For the Month Ending February 28, 2023
(District Wide)

		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	1,450,858	47,146	-	1,498,004
	Income Taxes	405,999	202,695	-	608,694
	Other Local	131,298	248,545	206,435	586,278
State	State Foundation Funding	3,232,966	-	-	3,232,966
	Rollback/TPP Holdharmless	132,527	63,040	-	195,567
	Other State/Federal - Unrestricted	42,633	-	-	42,633
	Other State/Federal - Restricted	283,789	324,273	115,566	723,628
Total Operating Revenue		5,680,069	885,699	322,001	6,887,770
Expenditures:					
Salaries and Wages		2,839,199	192,592	80,150	3,111,941
Fringe Benefits		1,448,338	112,545	56,279	1,617,162
Purchased Services (Utilities, Contracts)		843,547	113,068	3,640	960,255
Materials and Supplies		83,077	62,900	105,424	251,401
Capital Outlay (Equipment)		4,995	47,122	-	52,117
Debt: Principal		-	230,000	-	230,000
Debt: Interest		-	15,899	-	15,899
Other		56,496	78,339	22,774	157,608
Total Operating Expenditures		5,275,652	852,463	268,267	6,396,383
Net Gain / (Loss) from Operations		404,417	33,236	53,734	491,387
Non-Operating Transactions:					
Transfers "In"		6,414	346,552	73,325	426,291
Advances "In"		247,145	228,163	-	475,308
Transfers "Out"		(121,670)	(304,621)	-	(426,291)
Advances "Out"		(228,163)	(171,695)	(75,450)	(475,308)
Other		-	-	-	-
Total Non-Operating Transactions		(96,274)	98,399	(2,124)	(0)
Net Gain / (Loss) After Non-Operating Transactions		308,143	131,634	51,610	491,387
Beginning Balance		6,566,950.33	2,224,358.93	494,132.93	9,285,442.19
Ending Fund Balance		6,875,093.41	2,355,993.25	545,742.76	9,776,829.42
Reserved For (Disclosure):					
General Fund		6,875,093	-	-	6,875,093
Debt Service Funds		-	272,661	-	272,661
Capital Projects Funds		-	815,355	-	815,355
Food Service Funds		-	-	252,025	252,025
Student Activity Funds		-	137,252	50,160	187,412
State & Federal Projects Funds		-	291,772	-	291,772
Other Funds		-	838,953	243,558	1,082,511

THREE YEAR MONTHLY COMPARISON

For the Month Ending February 28, 2023

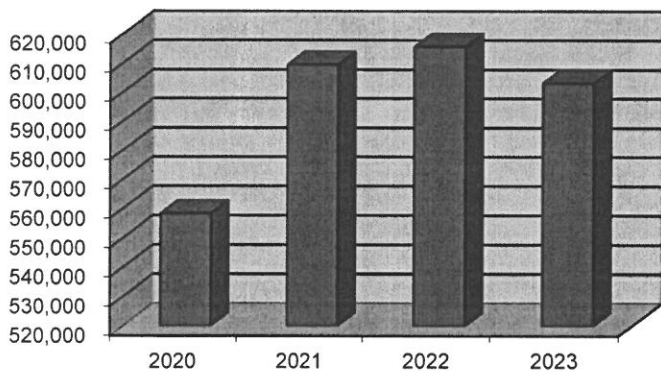
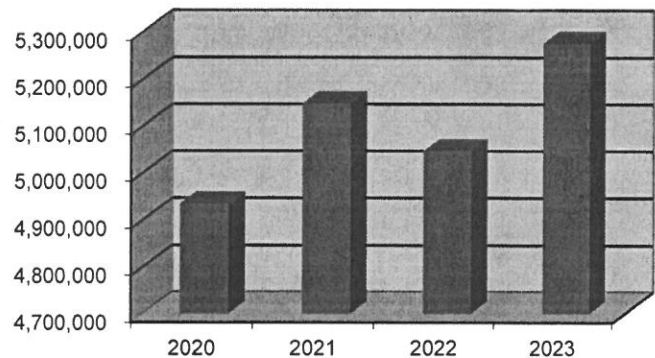
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Beginning Fund Balance	5,943,404	5,927,369	6,182,641	6,547,507
<u>Revenue:</u>				
From Local Sources:				
Real Estate Taxes	-	350,000	340,000	440,000
Income Tax	-	-	-	-
Other	48,584	34,886	3,926	26,579
Total	48,584	384,886	343,926	466,579
From State Sources:				
Foundation Program	360,264	395,218	306,033	405,078
Rollback & Homestead	-	-	-	-
Other State - UnRestricted	-	-	-	-
Other State - Restricted	13,232	13,233	22,451	41,128
Total	373,496	408,451	328,484	446,206
Total Operating Revenue	422,080	793,337	672,410	912,785
Other:				
Transfers & Advances "In"	-	-	22,021	41,201
Total Revenue:	422,080	793,337	694,431	953,986
Year To Date Operating Rev	5,042,292 -0.7%	5,142,446 2.0%	5,423,235 5.5%	5,685,621 4.8%

Month To Date Revenue**Year To Date Revenue**

THREE YEAR MONTHLY COMPARISON

For the Month Ending February 28, 2023

	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<u>Expenditures:</u>				
Salaries & Wages	288,018	296,347	309,693	326,779
Fringe Benefits	156,229	159,471	164,536	165,509
Purchased Services	110,137	142,914	126,630	103,777
Supplies, Materials & Textbooks	3,259	6,873	14,046	4,336
Capital Outlay	429	3,553	368	-
Other	336	350	334	2,768
Total Operating Expenditures	558,408	609,508	615,607	603,170
Other:				
Transfers & Advances "Out"	11,744	21,828	34,648	23,230
Total Expenditures	570,152	631,336	650,255	626,400
Year To Date Operating Exp	4,934,118	5,147,751	5,045,935	5,275,653
	1.0%	4.3%	-2.0%	4.6%
Year To Date Operating Gain / (Loss)	108,174	(5,305)	377,300	409,968
Ending Fund Balance:	5,795,332	6,089,370	6,226,817	6,875,093

Month To Date Expenditures**Year To Date Expenditure**

FISCAL YEAR 2023 BUDGET VS. ACTUAL (General Fund Only)

	FEBRUARY		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Budget/Actual	Variance
Beginning Balance:	6,415,178	6,547,501	6,566,950	6,566,950	-
<u>Revenue:</u>					
Local Sources:					
Property Taxes	350,000	440,000	2,552,617	2,594,482	41,865
Income Taxes	-	-	512,574	544,393	31,819
Interest Earnings	3,000	17,274	36,000	94,970	58,970
Other Local	6,650	9,304	109,850	119,926	10,076
<i>Total: Local Sources</i>	359,650	466,578	3,211,041	3,353,771	142,730
State Sources:					
State Foundation	404,799	405,078	4,809,942	4,852,162	42,220
Other State - UnRestricted	-	-	42,000	42,633	633
Rollback/Homestead	-	-	248,339	260,158	11,819
Other State - Restricted	34,293	41,128	411,509	420,958	9,449
<i>Total: State Sources</i>	439,092	446,206	5,511,790	5,575,911	64,121
Total: Operating Sources	798,742	912,784	8,722,831	8,929,682	206,851
Non-Operating Sources:					
Transfer "In"	-	-	115,550	115,552	2
Advance "In"	176,388	41,201	724,358	597,144	(127,214)
<i>Total: Non-Operating</i>	176,388	41,201	839,908	712,696	(127,212)
Total: All Sources	975,130	953,985	9,562,739	9,642,378	79,639
<u>Expenditures:</u>					
Operating:					
Salary & Wages	323,556	326,779	4,437,816	4,437,170	(646)
Fringe Benefits	178,328	165,509	2,141,065	2,121,087	(19,978)
Purchased Services	112,014	103,777	1,496,650	1,508,602	11,952
Sppls, Matrls & Txbks	8,212	4,336	199,047	194,131	(4,916)
Capital Outlay	750	-	16,750	14,995	(1,755)
Other	3,503	2,768	124,129	114,072	(10,057)
<i>Total: Operating</i>	626,363	603,169	8,415,457	8,390,057	(25,400)
Non-Operating:					
Transfers	-	-	240,181	230,808	(9,373)
Advances	24,000	23,230	544,893	524,163	(20,730)
<i>Total: Non-Operating</i>	24,000	23,230	785,074	754,971	(30,103)
Total: All Expenditures	650,363	626,399	9,200,531	9,145,028	(55,503)
Ending Fund Balance	6,739,945	6,875,087	6,929,158	7,064,300	135,142

Leipsic Local School District**Putnam County**

Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Years Ended June 30, 2020, 2021, 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Annual Percentage	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:									
General Property Taxes	2,279,962	2,285,769	2,406,908	2.78%	2,594,482	2,554,953	2,357,337	2,207,238	2,218,765
Income Taxes	422,935	431,186	446,808	2.79%	544,393	525,388	538,523	551,986	565,786
School Foundation - Basic Allowance	4,363,294	4,213,212	4,269,959	-1.05%	4,852,162	5,150,270	5,534,668	5,889,905	6,241,995
Property Tax Allowance (Rollback)	329,341	305,059	305,127	-3.68%	42,633	258,235	241,286	221,717	223,588
Other State Unrestricted	34,809	35,497	27,266	-10.61%	420,958	42,000	42,000	42,000	42,000
Other State Restricted	157,787	170,249	158,773	0.58%	260,158	440,625	473,512	503,904	534,027
Other Revenue	358,923	479,173	535,921	22.67%	214,896	139,850	139,850	139,850	139,850
Total Operating Revenue	7,947,051	7,920,145	8,150,762	1.29%	8,929,682	9,111,321	9,327,176	9,556,600	9,966,010
Other Financing Sources:									
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	233,740	239,909	165,812	-14.12%	115,552	157,948	294,786	284,894	284,564
Advances In	335,745	380,973	511,110	23.82%	597,144	517,614	142,500	142,500	142,500
Other	500	-	-	0.00%	-	-	-	-	-
Total Other Financing Sources	569,985	620,882	676,922	8.98%	712,696	675,562	437,286	427,394	427,064
Total Revenue and Other Financing Sources	8,517,036	8,541,027	8,827,684	1.82%	9,642,378	9,786,883	9,764,462	9,983,994	10,393,074
Expenditures:									
Personal Service	3,890,715	3,934,571	4,023,650	1.70%	4,437,170	4,683,476	4,951,830	5,150,109	5,283,447
Employee Retirement/Insurance Benefits	1,849,287	1,965,198	2,013,015	4.35%	2,121,087	2,264,189	2,467,781	2,659,739	2,831,488
Purchased Services	1,526,023	1,614,337	1,686,965	5.14%	1,508,602	1,544,304	1,588,411	1,649,783	1,695,054
Supplies, Materials & Textbooks	230,090	105,071	127,678	-16.41%	194,131	190,090	258,221	218,441	242,868
Capital Outlay	55,940	28,499	27,933	-25.52%	14,995	18,880	81,074	83,334	85,661
Other	90,076	108,567	92,438	2.84%	114,072	127,819	122,759	122,393	122,264
Total Expenditures	7,642,131	7,756,243	7,971,679	2.14%	8,390,057	8,828,758	9,470,076	9,883,798	10,260,782
Other Financing Uses:									
Transfers Out	387,096	317,115	244,564	-20.48%	230,808	186,874	398,649	458,168	415,082
Advances Out	172,947	408,511	433,618	71.18%	524,163	517,614	142,500	142,500	142,500
Total Other Financing Uses	560,043	725,626	678,182	11.51%	754,971	704,488	541,149	600,668	557,582
Total Expenditures and Other Financing Uses	8,202,174	8,481,869	8,649,861	2.70%	9,145,028	9,533,246	10,011,225	10,484,466	10,818,364
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	314,862	59,158	177,823	59.69%	497,350	253,637	(246,764)	(500,472)	(425,290)
Cash Balance July 1	5,711,243	6,026,105	6,085,263	3.25%	6,263,086	6,760,436	7,014,073	6,767,310	6,266,837
Cash Balance June 30	6,026,105	6,085,263	6,263,086	1.95%	6,760,436	7,014,073	6,767,310	6,266,837	5,841,548
Estimated Encumbrances June 30	23,275	116,203	21,408	158.84%	-	-	-	-	-
Reservation of Fund Balance:									
Textbooks and Instructional Materials	152,483	178,895	259,407	31.16%	179,481	136,096	92,730	86,383	53,055
Capital Improvements	56,618	66,749	82,637	20.85%	59,512	49,511	49,511	49,511	49,511
Budget Reserve	391,279	397,378	397,378	0.78%	414,476	420,362	426,774	433,186	439,598
Unclaimed Monies	5,933	5,933	5,986	0.45%	5,745	6,271	6,271	6,271	6,271
Total Fund Balance Reservation	606,313	648,955	745,408	10.95%	659,214	612,240	575,286	575,351	548,435
Fund Balance June 30 for Certification of Appropriations	5,396,517	5,320,105	5,496,270	0.95%	6,101,222	6,401,833	6,192,024	5,691,486	5,293,112
Revenue: Replacement/Renewal Levies:									
Income Tax - Renewal	-	-	-	0.00%	-	-	241,323	419,486	423,452
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-	-
Cummulative: Replacement/Renewal Levies	-	-	-	0.00%	-	-	241,323	660,809	1,084,261
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	5,396,517	5,320,105	5,496,270	0.95%	6,101,222	6,401,833	6,433,347	6,352,296	6,377,373
Revenue from New Levies:									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cummulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	5,396,517	5,320,105	5,496,270	0.95%	6,101,222	6,401,833	6,433,347	6,352,296	6,377,373
True Days Cash (60 days)	184	178	179		189	189	177	167	162
ADM Forecasts									
Kindergarten - October Count	53.00	47.00	53.00	0.72%	53.00	48.00	48.00	48.00	48.00
Grades 1-12 - October Count	555.00	583.00	580.00	2.27%	580.00	575.00	561.00	560.00	557.00