

Leipscic Local School District

Fiscal Year 2024 Income Statement

For the Month Ending March 31, 2024
(General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
Revenue:					
Local	Real Property Taxes	1,235,894	1,167,280	2,826,832	2,585,578
	Income Taxes	-	-	407,685	415,968
	Interest	32,248	25,000	266,261	225,000
	Other Local	7,878	5,405	83,426	72,886
State	Foundation Support	474,394	436,802	4,262,874	3,935,431
	Rollback/TPP Holdharmless	-	-	132,346	128,042
	Other State/Federal - Unrestricted	-	-	42,234	42,000
	Other State/Federal - Restricted	42,513	37,400	385,256	336,600
Total Operating Revenue		1,792,927	1,671,887	8,406,917	7,741,505
Expenditures:					
Salaries and Wages		553,894	563,651	3,488,747	3,518,568
Fringe Benefits		173,732	176,881	1,635,123	1,689,195
Purchased Services (Utilities, etc.)		20,645	70,649	900,986	982,384
Materials and Supplies		13,557	10,661	146,338	113,301
Capital Outlay (Equipment)		-	750	9,442	7,500
Other		39,326	39,250	92,353	108,962
Total Operating Expenditures		801,155	861,842	6,272,990	6,419,910
Net Gain / (Loss) from Operations		991,772	810,045	2,133,927	1,321,595
Non-Operating Transactions:					
Transfers "In"		225,756	185,756	255,520	215,520
Advances "In"		232,332	-	487,778	555,245
Transfers "Out"		(225,756)	(185,756)	(255,520)	(215,520)
Advances "Out"		(13,575)	(24,000)	(370,237)	(416,000)
Other		-	-	-	-
Total Non-Operating Transactions		218,757	(24,000)	117,541	139,245
Net Gain / (Loss) After Non-Operating Transactions		1,210,529	786,045	2,251,468	1,460,840
Beginning Balance		8,090,409	7,724,265	7,049,470	7,049,470
Ending Fund Balance		9,300,938	8,510,310	9,300,938	8,510,310
Fund Reserves:					
Instructional Supplies & Materials		304,356	159,571	304,356	159,571
Maintenance		65,303	4,825	65,303	4,825
Budget Reserve		450,825	450,825	450,825	450,825
Total		820,483	615,221	820,483	615,221
Ending Fund Balance for Operations		8,480,455	7,895,089	8,480,455	7,895,089

Leipsic Local School District

Fiscal Year 2024 Income Statement

For the Month Ending March 31, 2024

(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	1,235,894	73,734	-	1,309,628
	Income Taxes	-	-	-	-
	Other Local	40,126	95,153	22,113	157,391
State	State Foundation Funding	474,394	-	-	474,394
	Rollback/TPP Holdharmless	-	-	-	-
	Other State/Federal - Unrestricted	-	-	47,627	47,627
	Other State/Federal - Restricted	42,513	252,197	-	294,710
Total Operating Revenue		1,792,927	421,083	69,740	2,283,751
Expenditures:					
Salaries and Wages		553,894	33,015	13,259	600,168
Fringe Benefits		173,732	13,969	4,619	192,320
Purchased Services (Utilities, Contracts)		20,645	8,942	-	29,587
Materials and Supplies		13,557	2,931	17,685	34,173
Capital Outlay (Equipment)		-	42,788	-	42,788
Debt: Principal		-	-	-	-
Debt: Interest		-	-	-	-
Other		39,326	7,990	51,107	98,424
Total Operating Expenditures		801,155	109,635	86,670	997,461
Net Gain / (Loss) from Operations		991,772	311,448	(16,930)	1,286,290
Non-Operating Transactions:					
Transfers "In"		225,756	-	-	225,756
Advances "In"		232,332	13,575	-	245,907
Transfers "Out"		(225,756)	-	-	(225,756)
Advances "Out"		(13,575)	(231,732)	(600)	(245,907)
Other		-	-	-	-
Total Non-Operating Transactions		218,757	(218,157)	(600)	-
Net Gain / (Loss) After Non-Operating Transactions		1,210,529	93,291	(17,530)	1,286,290
Beginning Balance		8,090,408.73	2,202,778.01	603,760.75	10,896,947.49
Ending Fund Balance		9,300,937.86	2,296,069.24	586,230.45	12,183,237.55
Reserved For (Disclosure):					
General Fund		9,300,938	-	-	9,300,938
Debt Service Funds		-	301,508	-	301,508
Capital Projects Funds		-	1,013,419	-	1,013,419
Food Service Funds		-	-	320,739	320,739
Student Activity Funds		-	136,373	56,457	192,831
State & Federal Projects Funds		-	119,613	-	119,613
Other Funds		-	725,156	209,034	934,190

Leipsic Local School District

Fiscal Year 2024 Income Statement

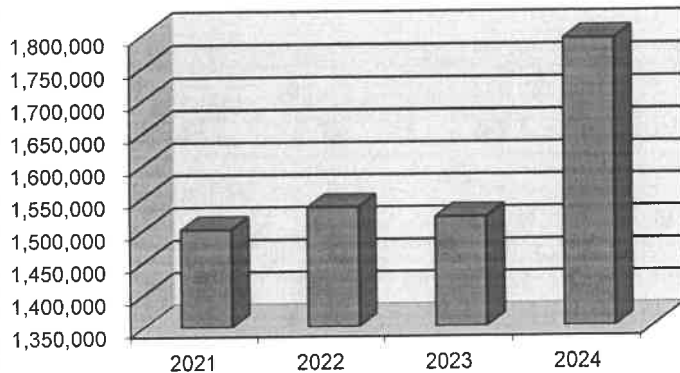
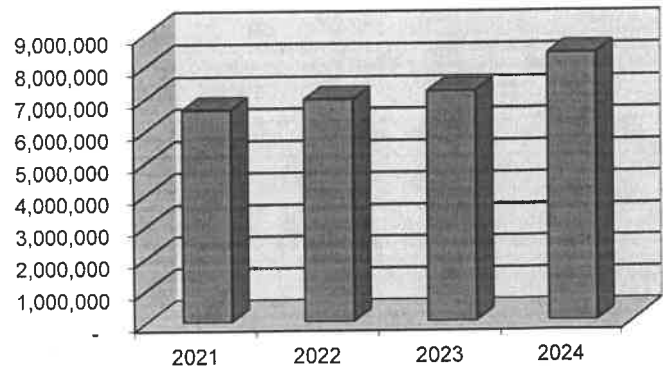
For the Month Ending March 31, 2024
(District Wide)

		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	2,826,832	115,403	-	2,942,235
	Income Taxes	407,685	203,537	-	611,223
	Other Local	349,688	367,791	214,632	932,111
State	State Foundation Funding	4,262,874	-	-	4,262,874
	Rollback/TPP Holdharmless	132,346	62,041	-	194,387
	Other State/Federal - Unrestricted	42,234	-	172,771	215,005
	Other State/Federal - Restricted	385,256	458,997	-	844,253
Total Operating Revenue		8,406,917	1,207,768	387,403	10,002,088
Expenditures:					
Salaries and Wages		3,488,747	239,499	95,627	3,823,874
Fringe Benefits		1,635,123	215,674	53,278	1,904,076
Purchased Services (Utilities, Contracts)		900,986	90,373	3,621	994,980
Materials and Supplies		146,338	88,778	142,073	377,190
Capital Outlay (Equipment)		9,442	459,107	-	468,549
Debt: Principal		-	235,000	-	235,000
Debt: Interest		-	15,932	-	15,932
Other		92,353	93,405	22,645	208,403
Total Operating Expenditures		6,272,990	1,437,768	317,244	8,028,002
Net Gain / (Loss) from Operations		2,133,927	(229,999)	70,159	1,974,086
Non-Operating Transactions:					
Transfers "In"		255,520	181,296	-	436,816
Advances "In"		487,778	370,237	-	858,014
Transfers "Out"		(255,520)	(181,296)	-	(436,816)
Advances "Out"		(370,237)	(487,178)	(600)	(858,014)
Other		-	-	-	-
Total Non-Operating Transactions		117,541	(116,941)	(600)	-
Net Gain / (Loss) After Non-Operating Transactions		2,251,468	(346,940)	69,559	1,974,086
Beginning Balance		7,049,470.13	2,643,009.69	516,671.81	10,209,151.63
Ending Fund Balance		9,300,937.86	2,296,069.24	586,230.45	12,183,237.55
Reserved For (Disclosure):					
General Fund		9,300,938	-	-	9,300,938
Debt Service Funds		-	301,508	-	301,508
Capital Projects Funds		-	1,013,419	-	1,013,419
Food Service Funds		-	-	320,739	320,739
Student Activity Funds		-	136,373	56,457	192,831
State & Federal Projects Funds		-	119,613	-	119,613
Other Funds		-	725,156	209,034	934,190

THREE YEAR MONTHLY COMPARISON

For the Month Ending March 31, 2024

	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Beginning Fund Balance	6,089,370	6,226,817	6,875,087	8,090,409
<u>Revenue:</u>				
From Local Sources:				
Real Estate Taxes	1,098,393	1,193,126	1,065,343	1,235,894
Income Tax	-	-	-	-
Other	35,316	15,541	23,189	40,126
Total	1,133,709	1,208,667	1,088,532	1,276,020
From State Sources:				
Foundation Program	353,733	306,698	396,809	474,394
Rollback & Homestead	-	-	-	-
Other State - UnRestricted	-	-	-	-
Other State - Restricted	13,233	19,249	33,832	42,513
Total	366,966	325,947	430,641	516,907
Total Operating Revenue	1,500,675	1,534,614	1,519,173	1,792,927
Other:				
Transfers & Advances "In"	104,983	114,888	109,138	458,088
Total Revenue:	1,605,658	1,649,502	1,628,311	2,251,015
Year To Date Operating Rev	6,643,121 1.4%	6,957,849 4.7%	7,204,794 3.5%	8,368,486 16.2%

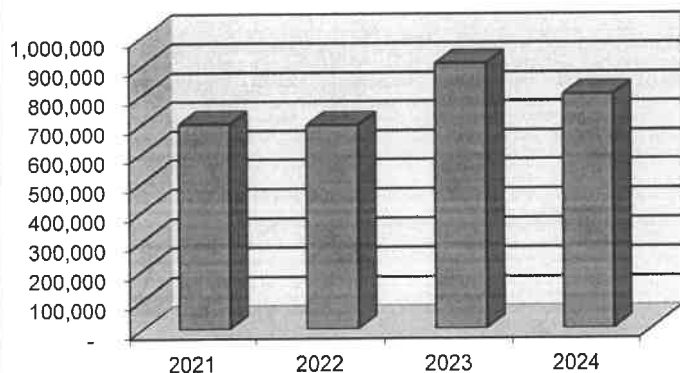
Month To Date Revenue**Year To Date Revenue**

THREE YEAR MONTHLY COMPARISON

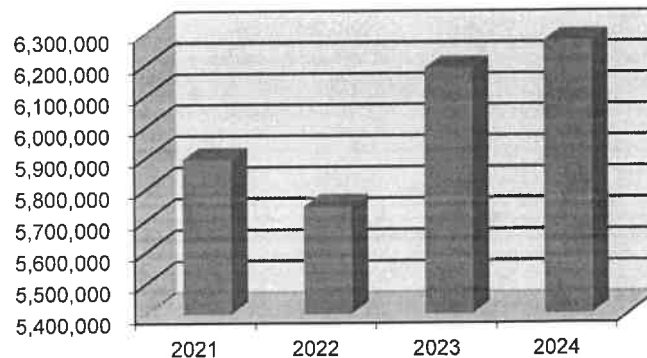
For the Month Ending March 31, 2024

	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<u>Expenditures:</u>				
Salaries & Wages	359,236	365,657	544,742	553,894
Fringe Benefits	163,385	168,371	168,994	173,732
Purchased Services	139,900	120,462	151,653	20,645
Supplies, Materials & Textbooks	3,077	4,213	7,992	13,557
Capital Outlay	-	-	-	-
Other	35,444	38,155	34,891	39,326
Total Operating Expenditures	701,042	696,858	908,272	801,155
Other:				
Transfers & Advances "Out"	727	144,300	140,461	239,331
Total Expenditures	701,769	841,158	1,048,733	1,040,486
Year To Date Operating Exp	5,893,340	5,742,796	6,183,925	6,272,990
	5.5%	-2.6%	7.7%	1.4%
Year To Date Operating Gain / (Loss)	749,781	1,215,053	1,020,869	2,095,496
Ending Fund Balance:	6,993,259	7,035,161	7,454,665	9,300,938

Month To Date Expenditures



Year To Date Expenditure



FISCAL YEAR 2024 BUDGET VS. ACTUAL (General Fund Only)

	MARCH		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Budget/Actual	Variance
Beginning Balance:	7,724,265	8,090,406	7,049,470	7,049,470	-
<u>Revenue:</u>					
Local Sources:					
Property Taxes	1,167,280	1,235,894	2,585,578	2,826,832	241,254
Income Taxes	-	-	568,262	559,980	(8,282)
Interest Earnings	25,000	32,248	300,000	341,261	41,261
Other Local	5,405	7,878	91,100	101,642	10,542
<i>Total: Local Sources</i>	1,197,685	1,276,020	3,544,940	3,829,715	284,775
State Sources:					
State Foundation	436,802	474,394	5,245,837	5,573,279	327,442
Rollback/Homestead	-	-	259,543	263,847	4,304
Other State - UnRestricted	-	-	42,000	42,234	234
Other State - Restricted	37,400	42,513	448,801	497,457	48,656
<i>Total: State Sources</i>	474,202	516,907	5,996,181	6,376,817	380,636
Total: Operating Sources	1,671,887	1,792,927	9,541,121	10,206,532	665,411
Non-Operating Sources:					
Transfer "In"	185,756	225,756	215,520	255,520	40,000
Advance "In"	-	232,332	814,873	747,406	(67,467)
<i>Total: Non-Operating</i>	185,756	458,088	1,030,393	1,002,926	(27,467)
Total: All Sources	1,857,643	2,251,015	10,571,514	11,209,458	637,944
<u>Expenditures:</u>					
Operating:					
Salary & Wages	563,651	553,894	4,597,686	4,567,866	(29,820)
Fringe Benefits	176,881	173,732	2,217,110	2,163,038	(54,072)
Purchased Services	70,649	20,645	1,241,866	1,160,469	(81,397)
Sppls, Matrls & Txtbks	10,661	13,557	252,341	285,379	33,038
Capital Outlay	750	-	18,730	20,672	1,942
Other	39,250	39,326	130,854	114,244	(16,610)
<i>Total: Operating</i>	861,842	801,154	8,458,587	8,311,668	(146,919)
Non-Operating:					
Transfers	185,756	225,756	215,520	255,520	40,000
Advances	24,000	13,575	617,500	571,737	(45,763)
<i>Total: Non-Operating</i>	209,756	239,331	833,020	827,257	(5,763)
Total: All Expenditures	1,071,598	1,040,485	9,291,607	9,138,925	(152,682)
Ending Fund Balance	8,510,310	9,300,936	8,329,377	9,120,003	790,626

Leipscic Local School District

Putnam County

Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Years Ended June 30, 2021, 2022, 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual			Annual Percentage	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenue:									
General Property Taxes	2,406,908	2,533,933	2,519,748	2.36%	2,826,832	2,388,500	2,236,155	2,247,737	2,271,887
Income Taxes	446,808	491,072	554,403	11.40%	559,980	582,469	597,031	611,957	627,256
School Foundation - Basic Allowance	4,269,959	4,465,657	4,820,730	6.27%	5,573,279	5,711,329	5,693,445	5,693,445	5,693,445
Property Tax Allowance (Rollback)	305,127	278,167	263,750	-7.01%	42,234	242,926	223,206	225,089	226,979
Other State Unrestricted	27,266	40,287	42,633	26.79%	497,457	42,000	42,000	42,000	42,000
Other State Restricted	158,773	331,360	418,259	67.46%	263,847	488,626	487,096	487,096	487,096
Other Revenue	535,921	138,533	254,805	4.89%	442,903	331,100	271,100	211,100	151,100
Total Operating Revenue	8,150,762	8,279,009	8,874,328	4.38%	10,206,532	9,786,950	9,550,033	9,518,424	9,499,763
Other Financing Sources:									
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	165,812	125,048	115,552	-16.09%	255,520	318,702	296,393	283,093	282,840
Advances In	511,110	655,677	354,004	-8.86%	747,406	154,500	154,500	154,500	154,500
Other	-	-	-	0.00%	-	-	-	-	-
Total Other Financing Sources	676,922	780,725	469,556	-12.26%	1,002,926	473,202	450,893	437,593	437,340
Total Revenue and Other Financing Sources	8,827,684	9,059,734	9,343,884	2.88%	11,209,458	10,260,152	10,000,926	9,956,017	9,937,103
Expenditures:									
Personal Service	4,023,650	4,243,067	4,410,064	4.69%	4,567,866	4,949,167	5,138,331	5,289,497	5,404,469
Employee Retirement/Insurance Benefits	2,013,015	2,102,931	2,088,665	1.89%	2,163,038	2,347,639	2,477,592	2,675,334	2,871,994
Purchased Services	1,686,965	1,345,982	1,492,045	-4.68%	1,160,469	1,320,891	1,353,938	1,390,637	1,430,437
Supplies, Materials & Textbooks	127,678	150,863	147,999	8.13%	285,379	248,267	248,188	242,308	240,126
Capital Outlay	27,933	29,705	5,864	-36.96%	20,672	80,919	83,174	85,497	87,890
Other	92,438	121,996	114,007	12.71%	114,244	125,882	125,526	125,466	129,912
Total Expenditures	7,971,679	7,994,544	8,258,644	1.80%	8,311,668	9,072,765	9,426,749	9,808,739	10,164,828
Other Financing Uses:									
Transfers Out	244,564	218,225	230,808	-2.50%	255,520	385,534	371,947	390,337	318,983
Advances Out	433,618	543,101	371,912	-3.14%	571,737	154,500	154,500	154,500	154,500
Total Other Financing Uses	678,182	761,326	602,720	-4.29%	827,257	540,034	526,447	544,837	473,483
Total Expenditures and Other Financing Uses	8,649,861	8,755,870	8,861,364	1.22%	9,138,925	9,612,799	9,953,196	10,353,576	10,638,311
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	177,823	303,864	482,520	64.84%	2,070,533	647,353	47,730	(397,559)	(701,208)
Cash Balance July 1	6,085,263	6,263,086	6,566,950	3.89%	7,049,470	9,120,003	9,767,356	9,815,086	9,417,527
Cash Balance June 30	6,263,086	6,566,950	7,049,470	6.10%	9,120,003	9,767,356	9,815,086	9,417,527	8,716,319
Estimated Encumbrances June 30	21,408	30,713	30,713	21.73%	-	-	-	-	-
Reservation of Fund Balance:									
Textbooks and Instructional Materials	259,407	247,673	238,902	-4.03%	149,494	116,189	79,905	46,643	13,403
Capital Improvements	82,637	78,864	38,639	-27.79%	52,807	52,807	52,807	52,807	52,807
Budget Reserve	397,378	407,538	413,952	2.07%	443,716	450,128	483,468	495,760	495,760
Unclaimed Monies	5,986	6,271	7,109	9.06%	7,109	7,109	7,109	7,109	7,109
Total Fund Balance Reservation	745,408	740,346	698,602	-3.16%	653,126	626,233	623,289	602,319	569,079
Fund Balance June 30 for Certification of Appropriations	5,496,270	5,795,891	6,320,155	7.25%	8,466,877	9,141,123	9,191,797	8,815,208	8,147,240
Revenue: Replacement/Renewal Levies:									
Income Tax - Renewal	-	-	-	0.00%	-	238,516	414,546	418,250	421,669
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-	-
Cummulative: Replacement/Renewal Levies	-	-	-	0.00%	-	238,516	653,062	1,071,312	1,492,981
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	5,496,270	5,795,891	6,320,155	7.25%	8,466,877	9,379,639	9,844,859	9,886,520	9,640,221
Revenue from New Levies:									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cummulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	5,496,270	5,795,891	6,320,155	7.25%	8,466,877	9,379,639	9,844,859	9,886,520	9,640,221
True Days Cash (60 days)	179	188	199		265	269	272	262	247
ADM Forecasts									
Kindergarten - October Count	53.00	47.00	53.00	0.72%	53.00	48.00	48.00	48.00	48.00
Grades 1-12 - October Count	555.00	583.00	580.00	2.27%	580.00	575.00	561.00	560.00	557.00